

**Certificate on Identification and Disclosures regarding Group Companies**

Dated April 04, 2026

To,

**The Board of Directors**

**Om Power Transmission Limited**

703 to 706, 7th Floor, Fortune Business Hub,  
Nr. Shell Petrol Pump, Science City Road,  
Sola, Ahmedabad, Gujarat, India, 380060  
(the "Company")

and

**Beeline Capital Advisors Private Limited**

B 1311-1314, 13th Floor,  
Shilp Corporate Park, Rajpath Rangoli Road,  
Thaltej Ahmedabad, Bodakdev,  
Ahmadabad City, Gujarat, India, 380054

*(Beeline Capital Advisors Private Limited is referred to as the "Book Running Lead Manager" or the "BRLM")*

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Om Power Transmission Limited ("the Company") through a fresh issue of Equity Shares and Offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")**

We, O.M.M.S & Associates, Chartered Accountants, (FRN: 135149W), are the statutory auditors of the Company, appointed in accordance with section 139 of the Companies Act, 2013, as amended. We have been informed that the Company proposes to file the Red Herring Prospectus with respect to the Offer (the "RHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges"), the Registrar of Companies, Gujarat at Ahmedabad ("Registrar of Companies" in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and subsequently proposes to file (i) Prospectus with SEBI, the Stock Exchanges and the Registrar of Companies (the "Prospectus"); and (ii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "Offer Documents").

We have received a request from the Company to verify and certify certain financial information in relation to the Group Companies (as defined under the SEBI ICDR Regulations) of the Company.

We hereby certify and confirm the below:

List of related parties in accordance with Ind AS 24 with whom the Company has had transactions during the nine months period ended December 31, 2025 and in the financial years ended March 31, 2025, March 31, 2024, March 31, 2023, is provided in **Annexure A**. Further, related party transactions entered into during the nine months period ended December 31, 2025 and for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023 have been entered into by the Company in accordance with applicable laws.



In addition to the above, the following companies have been considered material by the board of directors of the Company (“**Board**”) in accordance with the materiality policy adopted by the Board through its resolution dated September 30, 2025 with respect to *inter alia* the identification of group companies:

1. Devnandan Renewable Energy Private Limited;

In consideration of the materiality policy of the Company approved by the board of directors of the Company on September 30, 2025 and based on the information and explanation given to us, we hereby confirm and certify that:

1. There is no listed Group Companies in respect to the Company,
2. The five largest listed Group Companies based on market capitalisation one month prior to the date of filing of the draft red herring prospectus are: Nil
3. The five largest unlisted Group Companies based on the consolidated turnover for the period ended March 31, 2025 are: Devnandan Renewable Energy Private Limited
4. Following is the list of Group Companies with losses (determined on a consolidated basis) for the period ended March 31, 2025 are: Devnandan Renewable Energy Private Limited
5. The brief financials with respect to the aforementioned Group Companies are as appearing in **Annexure A**.
6. There are no common pursuits between any of the Group Companies and the Company.
7. The related business transactions within the Group Companies and their significance on the financial performance of the Company is as below:

Particular	As at and for the Nine-months period ended December 31, 2025	As at and for the Fiscal 2025	As at and for the Fiscal 2024	As at and for the Fiscal 2023
<b>Sales return</b>				
Devnandan Renewable Energy Private Limited (₹ in Lakhs)	-	-	-	99.75

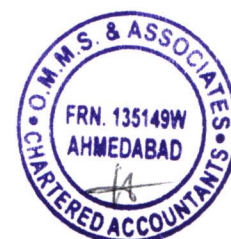
8. None of the Group Companies are defunct and no application has been made to the Registrar of Companies for striking off the name of any of the Group Companies.

The Group Companies do not have any interest in the properties acquired by the Company during the nine-months period ended December 31, 2025 and in the past 3 (three) years before the filing of the RHP or in any properties proposed to be acquired by the Company.: Nil

We confirm the financial information in relation to the Group Companies appearing in **Annexure A**.

We confirm that the information in this certificate is true and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context. We have conducted our examination in accordance with the applicable guidance note issued by the Institute of Chartered Accountants of India (the “ICAI”) which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and accordingly, we confirm that we have complied with such Code of Ethics issued by the ICAI.

This certificate may be relied upon by the Company, the Book Running Lead Manager, and the Legal Counsel appointed in relation to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in the Offer Documents. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law.



We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available to public for inspection.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares allotted and transferred in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Book Running Lead Manager and the Legal Counsel in relation to the Offer, can assume that there is no change to the above information.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully

**For, O.M.M.S & Associates,  
Chartered Accountants  
ICAI Firm Registration Number: 135149W**



**Partner: Chintan R Oza  
Membership No. 147132  
Place: Ahemdabad  
UDIN: 26147132EDFDQZ4137**

CC:

**Legal Counsel to the Offer**

**Messrs. Kanga and Company,  
Advocates and Solicitors  
Readymoney Mansion,  
43, Veer Nariman Road,  
Fort, Mumbai - 400 001.**



**Annexure B**

**AUDITED STANDALONE AND CONSOLIDATE FINANCIAL RESULTS OF EACH GROUP  
COMPANY FOR THE LAST THREE FINANCIAL YEARS**

**DEVNANDAN RENEWABLE ENERGY PRIVATE LIMITED**

*(Rs. in Lakhs except per share data)*

<b>Particulars</b>	<b>Fiscal 2025</b>	<b>Fiscal 2024</b>	<b>Fiscal 203</b>
Equity Capital	1.00	1.00	1.00
Reserves (Excluding Revaluation Reserve)	(328.28)	(271.27)	(168.97)
Sales	180.22	174.00	175.88
Profit/(Loss) after Tax	(24.57)	(103.30)	(131.62)
Earnings per Share (Basic) (Face Value of ₹10)	(245.70)	(1,033.00)	(1,316.22)
Earnings per Share (Diluted) (Face Value of ₹10)	(245.70)	(1,033.00)	(1,316.22)
Net Asset Value <i>(in ₹ per Equity Share)</i>	(3,272.80)	(2,702.70)	(1,679.70)

*Significant Notes of the Auditors: Nil*

