



INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF OM POWER TRANSMISSION PVT LTD

Report on the Financial Statements

We have audited the accompanying financial statements of **OM POWER TRANSMISSION PVT LTD**, which comprise the Balance Sheet as at **31/03/2023**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its **Profit and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and


(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



FOR O.M.M.S. & ASSOCIATES
(Chartered Accountants)
Reg No. :0135149W



Date : 05/09/2023
Place : AHMEDABAD


CHINTAN RAJENDRA OZA
Partner
M.No. : 147132
UDIN : 23147132BGXMDD9736

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of OM POWER TRANSMISSION PVT LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of OM POWER TRANSMISSION PVT LTD as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

FOR O.M.M.S. & ASSOCIATES
(Chartered Accountants)
Reg No. :0135149W



CHINTAN RAJENDRA OZA

Partner

M.No. : 147132

UDIN : 23147132BGXMDD9736

Date : 05/09/2023

Place : AHMEDABAD

ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2023

To,

The Members of OM POWER TRANSMISSION PVT LTD

Property, Plant and Equipment and Intangible Assets

(A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) Company Does not have Any Intangible Assets.

Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

Inventory and other current assets

Physical verification of inventory has been conducted at reasonable intervals by the management.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.



Investment, Loans or Advances by Company

The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.

The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.

(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.

(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.

Company has not granted loans to any other persons

As the company has not granted loan to any persons this para is not applicable to us

No such case

On the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

Loan to Directors and Investment by the Company

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

Deposits Accepted by the Company

The company has not accepted any Deposits.

Maintenance of Cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.



Statutory Dues

The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.

There is no dispute with the revenue authorities regarding any duty or tax payable.

Disclosure of Undisclosed Transactions

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

Loans or Other Borrowings

The company has not defaulted in repayment of dues to financial institution, or a bank.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

According to the information and explanations given to us by the management, All the term loans has been used for the purpose they were taken.

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

Money raised by IPO, FPOs

No such case

No such case



Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

Not Applicable

Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any any default in payment of interest on deposits or repayment thereof for any period.

Related party transactions

Yes , All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

Internal audit system

As per the companies act 2013, internal audit is not applicable to this entity but we have checked all the internal control system and it is commensurate with the size and nature of its business.

Not applicable

Non cash transactions

The company has not entered into any non-cash transactions with directors or persons connected with him.

Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act,



1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

Cash Losses

The Company has not incurred cash losses in the current and in the immediately preceding financial year.

Consideration of outgoing auditors

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Material uncertainty in relation to realisation of financial assets and payment of financial liabilities

Yes, company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date

Compliance of CSR

there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project.

there is no unspent amount under sub-section (5) and (6) of Section 135 of the Companies Act, 2013 pursuant to any project.

Qualifications or adverse remarks in the consolidated financial statements

Not Applicable

Place: AHMEDABAD
Date: 05/09/2023

FOR O.M.M.S. & ASSOCIATES
(Chartered Accountants)
Reg No. :0135149W



CHINTAN RAJENDRA OZA
(Partner)

Membership No : 147132
UDIN : 23147132BGXMDD9736



OM POWER TRANSMISSION PRIVATE LIMITED
Balance Sheet As On 31st March, 2023

(Figures In Lakhs)

Particulars	Note No.	As at 31.03.2023	As at 31.03.2022
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			60.00
(a) Share capital	1	4468.62	3823.86
(b) Reserves and surplus	2		
(b) Money Received against share warrents			
2 Share application money pending allotments			
3 Non-current liabilities			251.29
(a) Long-term borrowings	3	267.80	
(b) Deferred tax liabilities (net)	23	0.00	2.22
(c) Other Long Term Liabilities			
(d) Long term provision			
4 Current liabilities			2781.91
(a) Short Term Borrowings	4	2397.30	
(b) Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises			991.40
(B) Total outstanding dues of Creditors other than micro enterprises and small enterprises	5	2080.52	
(c) Other current liabilities	6	754.31	558.89
(d) Short-term provisions	7	23.57	267.80
TOTAL		10052.12	8737.37
B ASSETS			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible Asset			
(i) Property, Plant and Equipment	8	774.02	697.21
(ii) Intangible assets			
(iii) Capital Work in progress			
(iv) Intangible Assets under Development			
(b) Non-current investments	9	403.61	396.87
(c) Deferred Tax Assets	23	0.61	
(d) Long term loans and Advances	14(a)	113.28	109.17
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	10		
(b) Inventories	11	362.52	295.36
(c) Trade receivables	12	2918.91	1013.08
(d) Cash and cash equivalents	13	2011.47	1814.97
(e) Short-term loans and advances	14	3467.70	4410.71
(f) Other Current Assets	15		
TOTAL		10052.12	8737.37

See accompanying notes forming part of the financial statements

As per our attached report of even date

For O.M.M.S. & Associates

Chartered Accountants

FRN: 135149W

CHINTAN R OZA
AHMEDABAD
M. No. 147132
CHARTERED ACCOUNTANTS

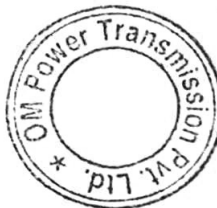
Chintan R Oza

Partner - Membership No. 147132

Place: Ahmedabad

Date: 05/09/2023

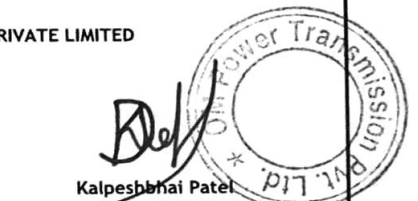
For, OM POWER TRANSMISSION PRIVATE LIMITED



Kanubhai Patel

Director

DIN - 03522537



Kalpeshbhai Patel

Director

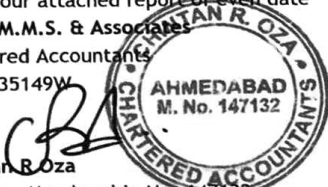
DIN- 03516312

OM POWER TRANSMISSION PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

(Figures In Lakhs)

Particulars	Note No.	Figures for the year 2022-2023	Figures for the year 2021-2022
		Rs.	Rs.
I(a) Revenue from operations (gross)	16(a)	11916.17	12748.72
Less: Indirect Taxes			1876.30
Revenue from operations (net)		11916.17	10872.42
I(a) Other operative revenues	16(b)	116.01	104.97
II Other Income	17	31.93	82.35
III Total Income (I+II)		12064.11	11059.74
IV Expenses			
(a) Cost of materials consumed	18	4025.99	4359.38
(b) Purchase of Stock in Trade			273.56
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-67.17	
(d) Employee benefits expenses	20	1833.03	1647.82
(e) Finance costs	21	419.67	415.82
(f) Depreciation and amortisation expenses	8	129.50	90.63
(g) Other expenses	22	4861.97	3266.46
Total Expenses		11203.00	10053.67
V Profit before exceptional and extraordinary item and tax		861.11	1006.07
VI Exceptional Items		0.00	0.00
VII Profit before extraordinary item and tax		861.11	1006.07
VIII Extraordinary Items		0.00	0.00
IX Profit before Tax		861.11	1006.07
X Tax Expense:			
(a) Current tax expense		219.17	243.20
(b) Deferred tax (Excess provision for earlier years)	23	-2.83	-2.05
XI Profit / (Loss) for the period from continuing operations		644.77	760.83
XII Profit / (Loss) from discontinuing operations		0.00	0.00
XIII Tax from discontinuing operations		0.00	0.00
XIV Profit/ (Loss) from discontinuing operations		0.00	0.00
XV (Loss) for the Period		644.77	760.83
XVI Earning per equity share:			
(1) Basic		107.46	126.80
(2) Diluted			

As per our attached report of even date
For O.M.M.S. & Associates
Chartered Accountants
FRN: 135149W



Chintan R. Oza
Partner - Membership No. 147132
Place: Ahmedabad
Date: 05/09/2023

For, OM POWER TRANSMISSION PRIVATE LIMITED



Kanubhai Patel
Kanubhai Patel
Director
DIN - 03522537



Kalpeshbhai Patel
Kalpeshbhai Patel
Director
DIN - 03516312

OM POWER TRANSMISSION PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

(Figures In Lakhs)

Particulars	As at 31.03.2023		As at 31.03.2022	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10/- each with voting rights	1000000	100.00	1000000	100.00
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	600000	60.00	600000	60.00
Total	600000	60.00	600000	60.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
KANUBHAI U PATEL	210000	35	10	21.00
KALPESHBHAI D PATEL	210000	35	10	21.00
VASANTBHAI N PATEL	180000	30	10	18.00
TOTAL	600000	100		60.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	KANUBHAI U PATEL	210000	35	0
2	KALPESHBHAI D PATEL	210000	35	0
3	VASANTBHAI N PATEL	180000	30	0

Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	KANUBHAI U PATEL	210000	35	
2	KALPESHBHAI D PATEL	210000	35	
3	VASANTBHAI N PATEL	180000	30	

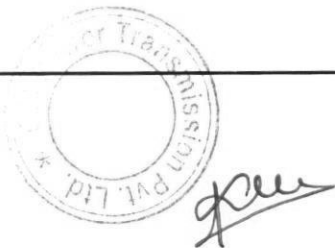
NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period



Def



OM POWER TRANSMISSION PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

(Figures in Lakhs)

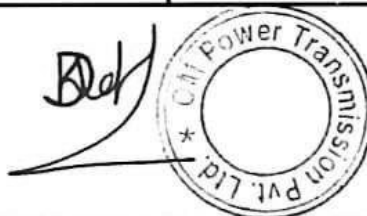
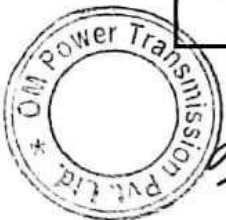
Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
(A) Securities premium account		
Opening balance		
Closing balance		
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	3823.86	3063.03
Add: Profit / (Loss) for the year	644.77	760.83
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013		
Less:- Income tax of Last year		0.00
Closing balance	4468.62	3823.86
TOTAL	4468.62	3823.86

Note 3 LONG TERM BORROWINGS

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
SECURED LOANS		
<u>From banks and financial institutions</u>	239.37	364.60
<u>Less: Current maturities of term loan</u>	80.75	114.29
	158.62	250.30
Unsecured loans		
<u>From banks and financial institutions</u>	0.00	695.98
<u>From: Others</u>	108.20	7.67
<u>Less: Current maturities of term loan</u>	0.00	703.65
	0.00	0.00
	0.00	
<u>Loan from Director & Relatives</u>	0.99	0.99
TOTAL	267.80	251.29

Note 4 SHORT TERM BORROWINGS

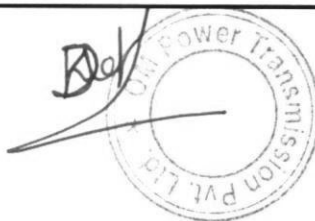
Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
(a) SECURED LOANS		
OD A/C	1666.61	1963.96
(b) Working capital loans		
Secured	80.75	114.29
Unsecured	649.94	703.65
TOTAL	2397.30	2781.91



Note 6 OTHER CURRENT LIABILITIES		
Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Advance from Customer/Retentions/deposit	612.76	403.66
Expenses Payable		
Statutory remittances	141.55	155.23
TOTAL	754.31	558.89
Note 7 SHORT TERM PROVISIONS		
Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
(a) Provision for employee benefits		
(b) Other Provisions		
Provision for Income Tax(Current Years)	0.00	244.23
Provision for Interest on Service Tax	23.57	23.57
TOTAL	23.57	267.80



[Handwritten signature]



OM POWER TRANSMISSION PRIVATE LIMITED

Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Investments	403.61	396.87
TOTAL	403.61	396.87

Note 10 Current Investments

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
-	-	-

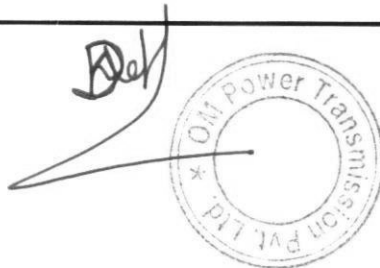
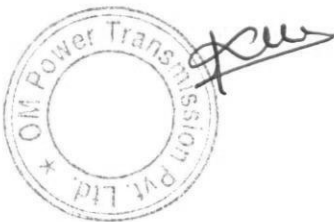
Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Finished Goods	362.52	295.36
TOTAL	362.52	295.36

Note 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
A) Cash In Hand	14.92	6.21
B) Balance with banks		
(i) In current accounts	0.24	0.26
(ii) In Deposits within more than 12 months maturity	1996.31	1808.50
TOTAL	2011.47	1814.97



Note 14 SHORT TERM LOANS AND ADVANCES

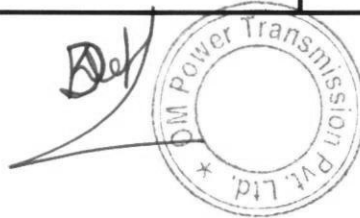
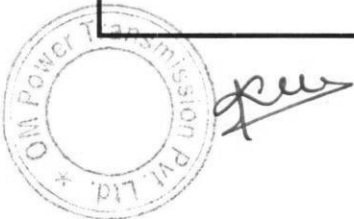
Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
Advances to Suppliers	127.72	95.22
Prepaid Expenses	95.22	62.42
Balance with Government authorities	137.00	368.09
Security deposits/retention money	3077.70	3875.82
Other receivables	30.06	9.16
TOTAL	3467.70	4410.71

Note 14(a) LONG TERM LOANS AND ADVANCES

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
(a) Security deposits		
Unsecured, Considered Good	95.17	91.54
Loans and advances other	18.11	17.63
TOTAL	113.28	109.17

Note 15 OTHER CURRENT ASSETS

Particulars	As at 31.03.2023	As at 31.03.2022
	Rs.	Rs.
a) other	0.00	0.00
TOTAL	0.00	0.00



Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

(Figures in Lakh)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	0.00				
Others	1931.22	15.72	20.53	113.04	2080.52
Dispute dues-MSME	0.00				
Dispute dues	0.00				
Total	1931.22	15.72	20.53	113.04	2080.52

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME					0.00
Others	655.90	73.21	250.64	11.64	991.40
Dispute dues-MSME					0.00
Dispute dues					0.00
Others					0.00
Total	655.90	73.21	250.64	11.64	991.40

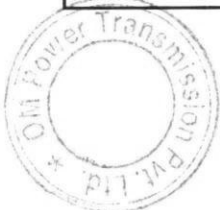
Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

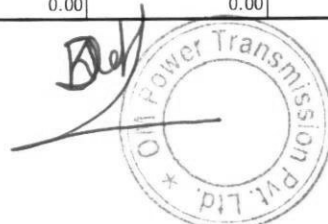
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	2706.32	43.14	63.02	0.49	1.00	2813.99
Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables- Considered Goods	0.00	0.00	0.00	6.62	98.31	104.92
Disputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	2918.91

Figures For Previous Reporting Period

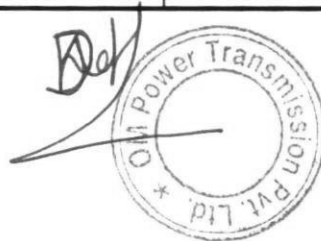
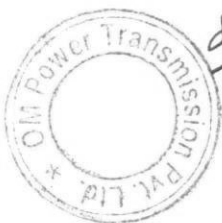
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	849.68	9.18	31.89	108.22	14.11	1013.08
Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables- Considered Goods	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00



Kus



Note 16(a) REVENUE FROM OPERATIONS			(Figure In Lakhs)
Particulars	Figures for the year 2022-2023	Figures for the year 2021-2022	
	Rs.	Rs.	
Sale of Goods(Gross)	4010.59	3886.40	
Sale of Services (Gross)	7905.58	8862.32	
Total - Sales	11916.17	12748.72	
Note 16(b) OTHER OPERATIVE INCOME			
Particulars	Figures for the year 2022-2023	Figures for the year 2021-2022	
	Rs.	Rs.	
INTEREST INCOME	116.01	104.97	
Note 17 OTHER INCOME			
Particulars	Figures for the year 2022-2023	Figures for the year 2021- 2022	
	Rs.	Rs.	
Discount income	0.01	0.00	
Dividend income	2.06	2.06	
Rent income	16.20	15.65	
Insurance Claim Income	11.31	0.00	
Bad Debt Recovery	0.62	64.64	
Creditors Written off	0.89	0.00	
Profit on Sale of Asset	0.84	0.00	
Total	31.93	82.35	
Note 18 COST OF MATERIALS CONSUMED			
Particulars	Figures for the year 2022-2023	Figures for the year 2021- 2022	
	Rs.	Rs.	
Purchases			
Domestic	4025.99	4359.38	
Cost of material consumed	4025.99	4359.38	



Note 19 CHANGE IN INVENTORIES		
Particulars	Figures for the year 2022-2023	Figures for the year 2021- 2022
	Rs.	Rs.
Inventories at the beginning of the year:		
Finished goods	295.36	568.92
Inventories at the end of the year:		
Finished goods	362.52	295.36
Net (increase) / decrease	-67.17	273.56

Note 20 EMPLOYEE BENEFIT EXPENSES

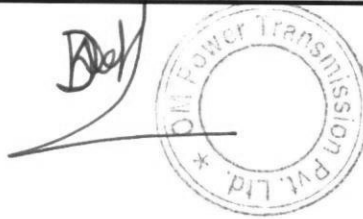
Particulars	Figures for the year 2022-2023	Figures for the year 2021- 2022
	Rs.	Rs.
Salaries, wages and Bonus	1157.32	1002.51
Director remuneration	514.29	514.29
Contribution to provident and other funds	149.43	127.47
Staff Welfare	11.99	3.55
Total	1833.03	1647.82

Note 21 FINANCE COST

Particulars	Figures for the year 2022-2023	Figures for the year 2021- 2022
	Rs.	Rs.
Interest expense of borrowings	334.67	298.40
Bank commission charges	69.28	88.57
Documentation & Processing fees	12.43	12.18
Interest on TDS/GST/TCS	1.84	15.87
Interest on income tax	0.16	0.79
Late fees on delay payment	1.29	0.00
Total	419.67	415.82



grew



Note 22 OTHER EXPENSES

Particulars	Figures for the year 2022-2023	Figures for the year 2021- 2022
	Rs.	Rs.
(A) DIRECT EXPENSES		
Labour charges	3575.23	1829.16
Transportation Expense	24.06	39.43
Total (A)	3599.29	1868.60
(B) INDIRECT EXPENSES		
Auditor Remuneration (Statutory Audit Fees)	0.00	1.00
Advertisement & Sales Promotion	16.55	11.46
Material Recovery/ Other Deduction	42.41	24.07
Vat assessment tax	0.00	4.24
Testing Expense	28.25	19.14
Insurance Expense	82.61	57.60
Compensation to Farmer	655.18	808.98
Professional & Consultancy Fees	26.75	31.09
Electric Expense	7.23	2.53
Vehicle & Other Repairing Expense	36.84	17.02
Rent Expense	111.11	166.66
Office/Miscellaneous Expense	6.60	4.31
Stationery, Printing & Postage Expense	20.82	11.77
Petrol Diesel & Conveyance	82.78	108.84
Donation & CSR Exp	32.76	24.39
Telephone Mobile Internet	4.86	4.32
Municipal Tax/Other Tax	4.25	4.01
Water Expenses	5.87	6.70
Travelling Exps	5.23	7.05
Supervision & Security Exp	2.92	0.00
Registration Fees/Participation Fees/Stamp Duty Fee/tender Fees	3.37	1.15
Site Expenses	28.91	34.13
Business Penalty	4.70	12.52
Office Maintenance Expense	7.23	27.83
GST Expenses	0.00	6.00
Written Off balance & Bad debt	40.49	0.00
Income Tax Expense	2.64	0.00
Late fees	0.00	0.42
Kasar & Round off	0.18	0.62
Loss on sale of Asset	2.14	0.00
Total (A+B)	4861.97	3266.46

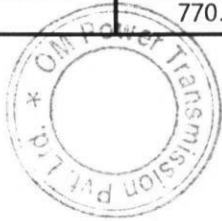
Res

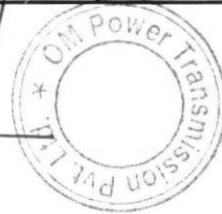
Debt



NOTE 08: FIXED ASSETS

Tangible Assets	Gross Block (At Cost)				Accumulated Depreciation				Net Block		
	Balance as at 01.04.2022	Additions during the year	Deductions	Balance as at 31.03.2023	Balance as at 01.04.2022	Depreciation for the year	Transfer to Retained earning	Eliminated on disposal of assets	Balance as at 31.03.2023	Balance as at 31.03.2023	Balance as at 31.03.2022
(a) Buildings (Freehold)	459.13	56.17	0.03	515.27	27.55	29.41	0.00	0.00	56.97	458.30	431.58
(b) Plant and Machinery	139.78	6.25	0.20	145.83	48.26	25.46	0.00	0.00	73.72	72.11	91.52
(c) Computer	27.06	11.87	0.00	38.92	15.65	13.16	0.00	0.00	28.81	10.12	11.41
(d) Furniture and Fixtures	28.43	26.18	0.00	54.61	11.71	8.91	0.00	0.00	20.62	33.99	16.72
(e) Vehicles	321.08	122.68	68.94	374.83	175.10	52.56	0.00	52.33	175.32	199.51	145.99
Total	975.48	223.14	69.17	1129.45	278.26	129.50	0.00	52.33	355.43	774.02	697.21
Previous year	770.10	205.37	0.00	975.48	187.63	90.63	0.00	0.00	278.26	697.21	582.47

Free


Debit


HA


OM POWER TRANSMISSION PRIVATE LIMITED

Registered Office: 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad, Gujarat, India, 380060.

E-mail: - accounts@ompowertransmission.com.

Contact: 079-40390425; **CIN- U45204GJ2011PTC066092**

NOTICE

Notice is hereby given that the Annual General Meeting of the members of **OM POWER TRANSMISSION PRIVATE LIMITED** will be held on Saturday, the 30th of September 2023 at the Registered Office of the Company 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad, Gujarat, India, 380060 at 11:00 A.M. to transact the following business: -

ORDINARY BUSINESS:

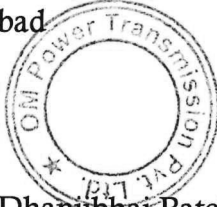
1. Adoption of the Financial Statements-

To receive, consider and adopt the Financial Statements as on 31st March, 2023 including the Audited Balance sheet as at 31st March, 2023 and the Profit & Loss Account for the period ended on that date together with the reports of the Directors and Auditors thereon.

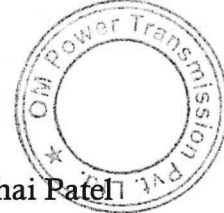
Date: 05/09/2023

Place: Ahmedabad

For & on behalf of the Board of Directors



Kalpeshkumar Dhanjibhai Patel
DIN: 03516312
(Director)



Kanubhai Umedbhai Patel
DIN: 03522537
(Director)

REGISTERED ADDRESS:

703 to 706, 7th Floor, Fortune Business Hub,
Nr. Shell Petrol Pump, Science City Road, Sola,
Ahmedabad, Gujarat, India, 380060

OM POWER TRANSMISSION PRIVATE LIMITED

Registered Office: 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump,
Science City Road, Sola, Ahmedabad, Gujarat, India, 380060.

E-mail: - accounts@ompowertransmission.com.

Contact: 079-40390425; **CIN-** U45204GJ2011PTC066092

NOTES:

- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the Company.
- A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/ authority and under its seal as may be applicable.
- The instrument of proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting.
- Members and Proxies attending the Meeting should bring the attendance slip duly filled in for attending the Meeting.
- Members are informed that in case of joint holders attending the Meeting, only such Joint holder who is higher in the order of the names will be entitled to vote.
- The Statutory Auditor is exempted to attend the AGM of the Company.

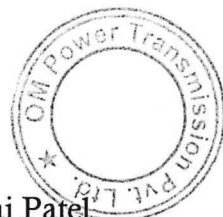

Date: 05/09/2023
Place: Ahmedabad



Kalpesh Kumar Dhanjibhai Patel
DIN: 03516312
(Director)



For & on behalf of the Board of Directors



Kanubhai Umedbhai Patel
DIN: 03522537
(Director)

OM POWER TRANSMISSION PRIVATE LIMITED

Registered office: 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola
Ahmedabad – 380 060 (Gujarat-India)

CIN: U45204GJ2011PTC066092

Phone No.: +91 9925237805 | **Email id:** accounts@ompowertransmission.com

ATTENDANCE SLIP

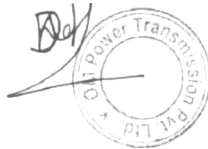
This attendance slip duly filled in is to be handed over at the entrance of the meeting hall.

DP Id *	
Client Id *	
Folio No.	
No. of shares held	
Full name of the member attending the meeting	
Full name of the first joint-holder (To be filled in if first joint-holder doesn't attend the meeting)	
Name of the proxy (To be filled in if Proxy Form has been duly deposited with the Company and proxy is attending the meeting)	

I certify that I am the registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the 12th Annual General Meeting of the Company held on Saturday, September 30, 2023 at 11:00 A.M. (IST) at the registered office of the company situated at 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola Ahmedabad – 380 060 (Gujarat-India).

Signature of Shareholder/Proxy



OM POWER TRANSMISSION PRIVATE LIMITED

Registered office: 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola Ahmedabad – 380 060 (Gujarat-India)

CIN: U45204GJ2011PTC066092

Phone No.: +91 9925237805 | **Email id:** accounts@ompowertransmission.com

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U45204GJ2011PTC066092
Name of the Company: Om Power Transmission Private Limited
Registered office: 703 to 706, 7 th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola Ahmedabad – 380 060 (Gujarat-India)

Name of the Member(s):
Registered Address:
E-mail Id:
Folio No /Client ID:
DP ID:

I/We, being the member(s) of _____ shares of the above named company. Hereby appoint

1.

Name :
Address:
E-mail Id:
Signature:

or failing him

2.

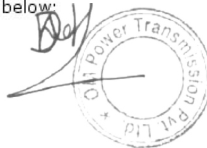
Name :
Address:
E-mail Id:
Signature:

or failing him

3.

Name :
Address:
E-mail Id:
Signature:

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 12th Annual General Meeting/Extra-Ordinary General Meeting of the company, to be held on 30th day of September, 2023 at 11:00 A.M. (IST) at the registered office of the company situated at 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola Ahmedabad – 380 060 (Gujarat-India) and at any adjournment thereof in respect of such resolutions as are indicated below:



Resolution No: -

Sr. No	Business	Option	
		For	Against
ORDINARY BUSINESS			
1.	Adoption of Financial Statements		

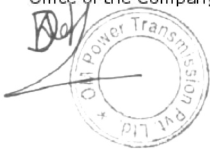
Signed this _____ day of _____ 2023

Signature of shareholder _____

Signature of Proxy holder(s) _____

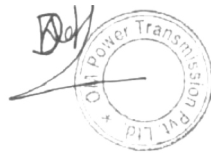
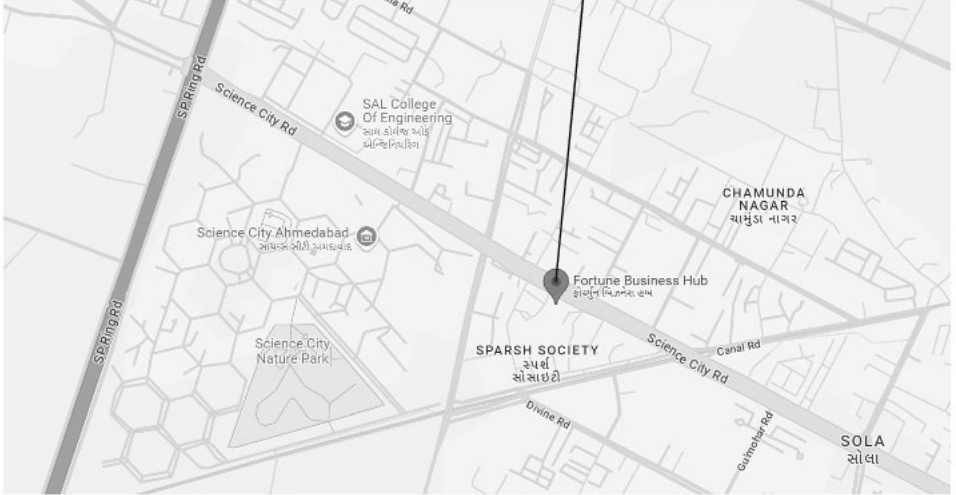
Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



ROUTE MAP TO AGM VENUE

Om Power Transmission Private Limited



OM POWER TRANSMISSION PRIVATE LIMITED

Registered Office: 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad, Ahmedabad, Gujarat, India, 380060.

E-mail: - accounts@ompowertransmission.com.

Contact: 079-40390425; **CIN-** U45204GJ2011PTC066092

Director's Report

To,
The Members of
OM POWER TRANSMISSION PRIVATE LIMITED,

Your directors take pleasure in presenting the Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the Financial Year ended, 31st March 2023.

FINANCIAL HIGHLIGHTS

PARTICULARS	Amount in Lakhs	
	Current year	Previous Year
Revenue from Operation	11916.17	10872.42
Other Operative Income	116.01	104.97
Other Income	31.93	82.35
Total Income	12064.11	11059.74
Employee Benefit Expenses	1833.03	1644.27
Finance Cost	419.67	415.82
Depreciation	129.50	90.63
Other Expenses	4861.97	3266.46
Total Expenses	11203.00	10053.67
Profit before Tax	861.11	1006.07
Current Tax	219.17	243.20
Deferred Tax	-2.83	-2.05
Profit/(Loss) after Tax	644.77	760.83
Earnings per share (Rs.) : Basic and Diluted	107.46	126.80

STATE OF COMPANY'S AFFAIRS

During the year under review, the Total Company has made turnover of Rs. **11916.17/- Lakhs** as compared to Rs. **10872.30 Lakhs** /- in the previous year. The Company has earned a Profit after tax of Rs 644.77/- Lakhs as compared to Profit after tax of Rs 760.83/- Lakhs in the previous year.

Your Directors are continuously looking for avenues for future growth of the Company.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2023, the Company is not carrying any amount to General Reserve Account.

DIVIDEND

Your directors do not recommend any dividend for the year ended 31st March, 2023.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

As on March 31st 2023, the Company does not have any subsidiary/joint venture/associate companies.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

CHANGE IN BOARD

There is no change in Board of Director of the Company during the year.

ANNUAL RETURN

The Extract of Annual Return can be viewed at our company website - <https://www.ompowertransmission.com/corporate-governance>

NUMBERS OF MEETINGS OF THE BOARD OF DIRECTORS

There were following Meetings of the Board of Directors held during the Financial Year 2022-2023:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	21.04.2022	3	3
2	28.04.2022	3	3
3	05.05.2022	3	3
4	09.05.2022	3	3
5	15.06.2022	3	3
6	03.08.2022	3	3
7	03.09.2022	3	3
8	15.09.2022	3	3
9	21.09.2022	3	3
10	24.09.2022	3	3
11	30.09.2022	3	3
12	03.10.2022	3	3
13	21.11.2022	3	3
14	01.12.2022	3	3
15	05.12.2022	3	3
16	11.12.2022	3	3

17	16.01.2023	3	3
18	24.01.2023	3	3
19	09.02.2023	3	3
20	14.02.2023	3	3
21	24.02.2023	3	3

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

Sr. No	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1	Kalpeshkumar Dhanjibhai Patel	21	21	100%	N.A	N.A	Attended	
2	Patel Vasantkumar Naranbhai	21	21	100%	N.A	N.A	Attended	
3	Kanubhai Umedbhai Patel	21	21	100%	N.A	N.A	Attended	

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITOR AND AUDITORS' REPORT

The Auditor M/s **O.M.M.S & ASSOCIATES**, Chartered Accountants, (FRN-0135149W), Ahmedabad is holding office of Auditor until the conclusion of AGM for the Financial year 2026-27.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2023 is annexed herewith for your kind perusal and information. **(Annexure: 2)**

NOTE ON SEXUAL HARASSMENT AT WORKPLACE

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. There were no complaints pertaining to sexual harassment during the financial year ended on March 31, 2023.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company hereby affirms its compliance with the Secretarial Standards as issued by the Institute of Company Secretaries of India (ICSI) as applicable to its operations and activities.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The particulars of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 have been disclosed in the financial statements of the financial year ended on March 31, 2023.

RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Further all the necessary details of transaction entered with the related parties as defined under Section 188 and Section 2 (76) of the said Act are attached herewith in Form No AOC-2 for your kind perusal and information. **(Annexure: I).**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

There were no foreign exchange earnings and outgo during the year under review.

CORPORATE SOCIAL RESPONSIBILITY

The Annual Report on Corporate Social Responsibility Activities has been provided in **Annexure II** and the report along with all the details thereto, forms integral part of this Report.

Further, the Board of Directors is executing and implementing Corporate Social Responsibility since pursuant to section 135(9) Where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.

The Corporate Social Responsibility Policy, as amended, may be accessed on the Company's website at <https://www.ompowertransmission.com/corporate-governance>

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

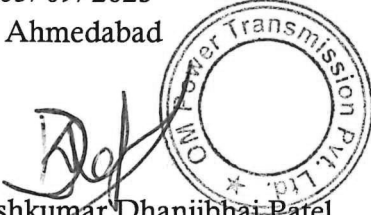
1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
4. The Company do not have any Joint Venture/Associates/Subsidiary.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Date: 05/09/2023

Place: Ahmedabad

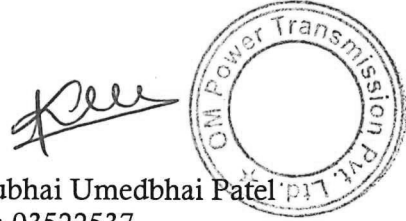


Kalpeshkumar Dhanjibhai Patel

DIN: 03516312

(Director)

For & on behalf of the Board of Directors



Kanubhai Umedbhai Patel

DIN: 03522537

(Director)

Annexure -II

(Format For The Annual Report on CSR Activities to be Included in the Board's Report For Financial Year Commencing on or After 1st Day of April, 2020)

1. Brief outline on CSR Policy of the Company.

The Company's CSR policy intends to focus on certain projects which shall include initiatives, inter alia, in the fields of Health Care, Education, skill development/vocational training, Sanitation, Safe Drinking Water, Environment Sustainability, Women Empowerment and Rural Development which will enable creation of a sustainable livelihood in society and better human capital culture. The activities which can be undertaken by the Company are specified in Schedule VII.

The CSR policy of the Company covers the proposed CSR activities in line with Section 135 of the Companies Act, 2013 (as amended) and Schedule VII thereto. The CSR Policy of the Company including the overview of projects or programme may be accessed on the Company's website at <https://www.ompowertransmission.com/corporate-governance>

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	KANUBHAI PATEL	Director	NA	NA
2	KALPESH DHANJIBHAI PATEL	Director	NA	NA
3	VASANTKUMAR NARAYANBHAI PATEL	Director	NA	NA

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

<https://www.ompowertransmission.com/corporate-governance>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). - **NOT APPLICABLE**

etails of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
No amount is available for set off.			

5. (a) Average net profit of the company as per section 135(5).

Computation of Profits –FY 22-23			
Particulars	FY 21-22	FY 20-21	FY 19-20
	Amount	Amount	Amount
Profits as per Section 198 (PBT)	10,06,07,471	10,27,75,399	8,93,12,750
Total Net Profit for Three Year	29,26,95,620		
Average Profit	9,75,65,206.67		
CSR @ 2 %	19,51,304.13		

(b) Two percent of average net profit of the company as per sub-section (5) of section 135 – Rs **19,51,304.13 (Rupee Nineteen Lakh Fifty-One Thousand Three Hundred Four)**

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. - NIL

(d) Amount required to be set-off for the financial year, if any. – NIL

(e) Total CSR obligation for the financial year [(b)+(c)-(d)] – Rs **19,51,304.13 (Rupee Nineteen Lakh Fifty-One Thousand Three Hundred Four)**

6.

(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing project) -- Rs **19,51,304.13 (Rupee Nineteen Lakh Fifty-One Thousand Three Hundred Four)**

(b) Amount spent in Administrative Overheads NIL

(c) Amount spent on Impact Assessment, if applicable. - NA

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. – Rs **19,51,304.13 (Rupee Nineteen Lakh Fifty-One Thousand Three Hundred Four)**

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number
	NA								

(d) Amount spent in Administrative Overheads - None

(e) Amount spent on Impact Assessment, if applicable -NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – Rs **19,51,304.13**

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs 19,51,304.13
(ii)	Total amount spent for the Financial Year	Rs 19,51,304.13
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	NA	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NA								

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).-NA


- (a) Date of creation or acquisition of the capital asset(s).
(b) Amount of CSR spent for creation or acquisition of capital asset.
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).


The Company has spent Rs **19,51,304.13** for the Financial year 22-23 through SMVS SHRI SWAMINARAYAN SARVOPARI SIDDHANT DIGVIJAY TRUST IN LOCAL AREA FOR HEALTH CARE.

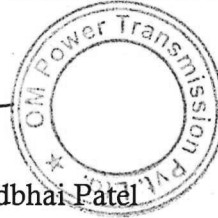
Date: 05/09/2023

Place: Ahmedabad


Kalpeshkumar Dhanjibhai Patel
DIN: 03516312
(Director)

For & on behalf of the Board of Directors


Kanubhai Umedbhai Patel
DIN: 03522537
(Director)



Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

S N	Name(s) of the related party and nature of relationshi p	Nature of contracts /arrangem ents/trans actions	Duration of the contracts / arrangemen ts / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justificatio n for entering into such contracts or arrangemen ts or transactions	Date(s) of approv al by the Board	Amount paid as advance s, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
NIL								

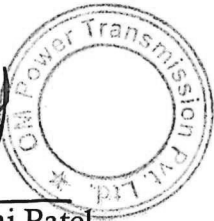
2. Details of material contracts or arrangement or transactions at arm's length basis

S N	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transaction	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	KMP (Godown and room rent) - KANUBHAI PATEL	Rent of Rs 1056000				
2	KMP (Godown and room rent) - KALPESH DHANJIBHAI PATEL	Rent of Rs 381000				
3	KMP (Godown and room rent) - VASANTKUMAR NARAYANBHAI PATEL	Rent of Rs 288000				
4	Entity owned by Directors Brother in law (Shreeji buildcon)	Labour Expense of Rs. 20855169				
5	Entity owned by Directors (Devnandan Projects LLP)	Labour Expense of Rs. 8835636				
6	Kanubhai Patel HUF	Rent of Rs 720000				
7	Kalpesh Patel HUF	Rent of Rs 720000				
8	Vasantbhai Patel HUF	Rent of Rs 617160				

Date: 05/09/2023
Place: Ahmedabad

Kalpesh

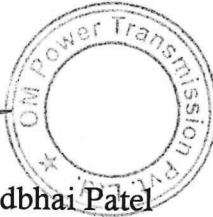
Dhanjibhai



Kalpeshkumar Dhanjibhai Patel
DIN: 03516312
(Director)

For & on behalf of the Board of Directors

Kanubhai



Kanubhai Umedbhai Patel
DIN: 03522537
(Director)