



INDEPENDENT AUDITORS' REPORT

TO,

The Members of Om Power Transmission Private Limited
CIN : U45204GJ2011PTC066092
Ahmedabad

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **OM POWER TRANSMISSION PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash flows, Statement of Changes in Equity for the year ended, and notes to the Financial Statements, including a summary of Significant Accounting Policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than Financial Statements and Auditor's Report Thereon

4. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the report of Board of Directors and its committees but does not include the Financial Statements and auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.





Responsibility of Management and Those Charged with Governance (TCWG) for the Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standard ("Ind AS") specified under Section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, the board of directors are also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guaranteed that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.
9. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
11. Materiality is the magnitude of misstatements in the financial statements that, individually or aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
 12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

14. As required by the Companies (Auditors Report) Order, 2020 issued by the Central Government in terms of Section 143(11) of the Act, we give in Annexure A; a statement on matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
15. As required by Section 143 (3) of the Act, we report that:
 - A) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph (H)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);
 - C) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of changes in equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - D) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - E) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as March 31,2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - F) With respect to the maintenance of accounts and other matters connected therewith are as stated in paragraph 15(B) above on reporting under section 143(3)(b) of the Act and paragraph 15(H)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);
 - G) With respect to the adequacy of internal financial controls with reference to financial statements of the Company as on March 31,2025 and the operating effectiveness of such controls, refer to our separate report in Annexure B wherein we have expressed unmodified opinion; and
 - H) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note No.40 to the Financial Statement.





- ii) The company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) (a) The management has represented that, to the best of its knowledge and belief, Refer Note No. 59 to the Financial Statement, no funds(which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iv) (b) The management has represented, that, to the best of its knowledge and belief, Refer Note No. 59 to the Financial Statement, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- iv) (c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) The company has not declared or paid any dividend during the year, hence compliance with section 123 of the Companies Act, 2013 is not applicable.
- vi) As stated in Note 60 to accompanying Financials Statement and based on our examination, the accounting software used by the company to maintain its books of account did not have a feature of recording audit trail (edit log) facility throughout the year. Accordingly, we are unable to comment on the preservation and operating effectiveness of audit trail feature.

For **O.M.M.S & Associates**
Chartered Accountants
Firm Registration.: 135149W


Chintan R. Oza
Partner
Membership No. 147132



UDIN: 25147132BMOBZG4153

Place: Ahmedabad
Date: September 01,2025



Annexure A of the Independent Auditor's Report of even date to the members of Om Power Transmission Private Limited on the financial statements for the year ended March 31, 2025

In terms of the information and explanation sought by us and given by the company and the books of accounts and the records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- I. (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of investment property.
(B) The company has maintained proper records showing full particulars of intangible assets.
- (b) Property, Plant and Equipment and investment property have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties including investment property held by the company as disclosed in the Note 3 to financial statements are held in the name of the Company.
- (d) The Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- (e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- II. (a) Physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records. In respect of goods-in-transit, these have been confirmed from corresponding receipt inventory records.
- (b) As disclosed in the financial statements, the company has been sanctioned a working capital limit in excess of INR 500 lakhs by banks and financial institutions based on the security of current assets. In our opinion, the quarterly returns/ statements, in respect of the working capital limits have been filed by the company with such banks and financial institutions and such returns/ statements are in agreement with the books of accounts except stated in Note 22.2 for the respective periods which were not subjected to audit/review.
- III. The company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties during the year. Accordingly, reporting under clause 3(iii) of the Order is not applicable to the company.
- IV. While doing transactions for loans, investments, guarantees and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- V. In our opinion, and according to the information and explanations given to us, the Company has not accepted any Deposits.
- VI. The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013.





VII. (a) In our opinion, and according to information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees state insurance, income tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

(INR in lakhs)

Name of statute	Nature of dues	Gross Amount (INR in lakhs)	Period to which the amount relates	Forum where dispute is pending
Income tax act, 1961	Income tax	22.28	2019-20	Commissioner of Income tax (Appeals)
		6.39	2016-17	Commissioner of Income tax (Appeals)
		12.53	2016-17	Commissioner of Income tax (Appeals)
		16.09	2016-17	Commissioner of Income tax (Appeals) & Writ applied in HC- & Stay is granted
Goods and Services Tax Act, 2017	VAT	35.39	2015-16	VAT/GST Appeals
		57.04	2017-18	VAT/GST Appeals
Goods and Services Tax Act, 2017	GST	18.56	2019-20	Assistant Commissioner SGST- Appeal filed

VIII. According to information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(43 of 1961) which have not been previously recorded in the books of accounts.

IX.(a) According to the information and explanations given to us, the company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

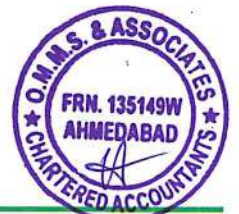
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, All the term loans have been used for the purpose they were taken.





- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, funds raised by the company on short term basis have, prima facie, not been utilized for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- X. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x)(a) of the order is not applicable to the company.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year.
- XI.(a) Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us including the representation made to us by the management of the company, there are no whistle-blower complaints received by the company during the year.
- XII. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the order is not applicable to the company.
- XIII. All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- XIV. As per the companies act 2013, internal audit is not applicable to this entity but we have checked all the internal control system and it is commensurate with the size and nature of its business.
- XV. The company has not entered into any non-cash transactions with directors or persons connected with him.
- XVI. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- XVII. The Company has not incurred cash losses in the current and in the immediately preceding financial year.





- XVIII. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- XIX. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information in the financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- XX. Refer Note No. 38 to the financial statements and according to the information and explanations given to us, the Company does not have any unspent amounts towards Corporate Social Responsibility in respect of any ongoing or other than ongoing project as at the end of the financial year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
- XXI. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For O.M.M.S & Associates
Chartered Accountants
Firm Registration.: 135149W

Chintan R. Oza
Partner
Membership No. 147132

UDIN: 25147132BMOBZG4153

Place: Ahmedabad
Date: September 01, 2025





“Annexure B” to the Independent Auditor’s Report
(Referred to in paragraph 1(f) under “Report on Other Legal and Regulatory Requirements section of our report to the members of Om Power Transmission Private Limited of even date)

Report on the Internal Financial Controls With reference to financial statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

- 1) We have audited the internal financial controls with reference to the financial statement of Om Power Transmission Private Limited (“the Company”) as of March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

- 2) The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

- 3) Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.
- 4) Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to the financial statement and their operating effectiveness. Our audit of internal financial controls with reference to the financial statement, included obtaining an understanding of internal financial controls with reference to the financial statement, assessing the risk that a material weakness exists, and testing and evaluating the design operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
- 5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting with reference to the financial statements.

Meaning of Internal Financial Controls with reference to the financial statements

- 6) A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control with reference to the financial statement includes those policies and procedures that (1)





pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

- 7) Because of the inherent limitations of internal financial controls with reference to the financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statement to future periods are subject to the risk that the internal financial control with reference to the financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

- 8) In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to the financial statement and such internal financial controls with reference to the financial statement were operating effectively as at March 31, 2025, based on the internal control with reference to the financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For O.M.M.S & Associates
Chartered Accountants
Firm Registration.: 135149W


Chintan R. Oza
Partner
Membership No. 147132



UDIN: 25147132BMOBZG4153

Place: Ahmedabad
Date: September 01, 2025

OM POWER TRANSMISSION PRIVATE LIMITED

Balance Sheet as at March 31, 2025

(CIN:U45204GJ2011PTC066092)

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
I ASSETS				
1 Non-current Assets				
(a) Property, Plant and Equipment	2	648.91	704.43	766.04
(b) Investment Property	3	302.84	357.90	375.19
(c) Other Intangible Assets	4	0.09	0.12	0.16
(d) Financial Assets				
(i) Investments	5	13.75	13.75	14.00
(ii) Other Financial Assets	6	856.98	1,998.99	1,835.01
(e) Income Tax Assets (Net)	7	-	-	53.66
(f) Deferred tax assets (Net)	8	114.42	223.11	75.80
(g) Other non-current assets	9	35.94	29.85	28.49
Total Non-current Assets		1,972.93	3,328.15	3,148.35
2 Current Assets				
(a) Inventories	10	747.16	194.79	266.95
(b) Financial Assets				
(i) Trade receivables	11	9,011.20	6,989.09	5,781.65
(ii) Cash and cash equivalents	12	68.58	17.16	15.16
(iii) Bank balances other than (ii) above	13	360.20	-	-
(iv) Other Financial assets	14	2,279.82	1,074.74	1,089.76
(c) Other current assets	15	538.55	181.05	212.36
(d) Asset classified as held for sale	16	38.70	-	-
Total Current Assets		13,044.21	8,456.83	7,365.88
TOTAL ASSETS		15,017.14	11,784.98	10,514.23
II EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share capital	17	60.00	60.00	60.00
(b) Other Equity	18	7,205.42	5,003.65	4,276.13
Total Equity		7,265.42	5,063.65	4,336.13
2 LIABILITIES				
Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	19	104.05	145.57	167.28
(ii) Other financial liabilities	20	201.89	110.42	110.42
(b) Provisions	21	246.74	133.74	62.20
Total Non-current Liabilities		552.68	389.73	339.90
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	22	1,786.41	2,477.25	2,389.63
(ii) Trade payables				
- Total outstanding dues of micro and small enterprises	23	700.23	1,023.63	1,043.73
- Total outstanding dues of trade payables other than micro and small enterprises		3,816.71	1,883.16	1,494.51
(iii) Other financial liabilities	24	204.15	191.86	155.35
(b) Other current liabilities	25	545.09	718.01	753.90
(c) Provisions	26	8.46	2.40	1.08
(d) Current Tax Liabilities (Net)	27	137.99	35.29	-
Total Current Liabilities		7,199.04	6,331.60	5,838.20
Total Liabilities		7,751.72	6,721.33	6,178.10
TOTAL EQUITY AND LIABILITIES		15,017.14	11,784.98	10,514.23

The above Balance Sheet should be read with the accompanying notes 1-60 form an integral part of financial information.

This is the Balance Sheet referred to in our report of even date.

For O.M.M.S & Associates
Chartered Accountants
Firm's Registration No. 135149W

Chintan R Oza
Partner
Membership No. 147132

Place: Ahmedabad
Date: September 01, 2025



For, OM POWER TRANSMISSION PRIVATE LIMITED

Kanubhai Patel
Managing Director
DIN: 03522537
Place: Ahmedabad
Date: September 01, 2025

Kalpeshbhai Patel
Chairman and Executive Director
DIN: 03516312
Place: Ahmedabad
Date: September 01, 2025

Hardik Patel
Company Secretary
Membership No: A55828
Place: Ahmedabad
Date: September 01, 2025



OM POWER TRANSMISSION PRIVATE LIMITED
Statement of Profit and Loss for the year ended March 31, 2025
(CIN:U45204GJ2011PTC066092)
(All amounts in INR Lakhs, unless otherwise stated)

Particulars		Notes	Year Ended March 31, 2025	Year Ended March 31, 2024
I	Revenue from operations	28	27,943.51	18,276.16
II	Other income	29	221.26	163.29
III	Total Income (I+II)		28,164.77	18,439.45
IV	EXPENSES			
	Cost of material consumed	30	12,369.54	6,769.07
	Project related expenses	31	8,553.97	6,980.74
	Employee Benefits Expense	32	3,132.15	2,859.96
	Finance Costs	33	600.49	524.40
	Depreciation and Amortization Expenses	34	119.06	132.28
	Other Expenses	35	322.25	219.76
	Total Expenses (IV)		25,097.46	17,486.21
V	Profit before exceptional items and tax (III-IV)		3,067.31	953.24
VI	Exceptional Items		-	-
VII	Profit before tax (V-VI)		3,067.31	953.24
VIII	Tax Expenses	36		
	Current Tax		744.38	354.69
	Deferred Tax		110.94	(142.70)
	(Excess) / Short provision of earlier periods		3.51	0.01
	Total Tax Expenses (VIII)		858.83	212.00
IX	Profit for the year (VII-VIII)		2,208.48	741.24
X	Other Comprehensive Income			
	(I) Items that will not be reclassified to profit or loss			
	(a) Remeasurement of net defined benefit plans		(8.96)	(18.34)
	(II) Tax Impact on above items		2.25	4.62
	Total Other Comprehensive Income		(6.71)	(13.72)
XI	Total Comprehensive Income for the year		2,201.77	727.52
XII	Earning per Equity Share of face value of Rs. 10 each	37		
	Basic earning per share (In INR)		8.98	3.01
	Diluted earning per share (In INR)		8.98	3.01

The above Statement of Profit and Loss should be read with the accompanying notes 1-60 form an integral part of financial information.

This is the Statement of Profit and Loss referred to in our report of even date.

For O.M.M.S & Associates
Chartered Accountants
Firm's Registration No. 135149W


Chintan R Oza
Partner
Membership No. 147132

Place : Ahmedabad
Date: September 01, 2025



For, OM POWER TRANSMISSION PRIVATE LIMITED



Kanubhai Patel
Managing Director
DIN: 03522537
Place : Ahmedabad
Date: September 01, 2025



Kalpeshbhai Patel
Chairman and Executive Director
DIN:03516312
Place : Ahmedabad
Date: September 01, 2025



Hardik Patel
Company Secretary
Membership No: A55828
Place : Ahmedabad
Date: September 01, 2025



OM POWER TRANSMISSION PRIVATE LIMITED
Statement Of Cash Flows for the year ended March 31, 2025
(CIN:U45204GJ2011PTC066092)
(All amounts in INR Lakhs, unless otherwise stated)

Particulars		Year Ended March 31, 2025	Year Ended March 31, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before taxation	3,067.32	953.22
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and Amortization Expenses	119.06	132.28
	Interest Income	(162.34)	(141.05)
	Allowance for Expected Credit Loss	68.00	8.71
	Finance Cost	600.49	524.41
	Loss on sale of Property, Plant and Equipment	-	-
	Gratuity Expense	110.09	54.54
	Gain on Sale of Property, Plant and Equipment	(5.82)	(1.15)
	Dividend Income	(2.06)	(2.06)
	Rent Income	(16.60)	(16.23)
	Operating Profit before Working Capital Changes	3,778.14	1,512.67
	Adjustment for working capital changes:		
	Changes in Inventories	(552.38)	72.16
	Changes in other financial assets and other assets	(854.84)	(127.75)
	Changes in trade receivables	(2,022.11)	(1,207.42)
	Changes in trade payables	1,610.14	368.56
	Changes in other financial liabilities and other liabilities	(69.16)	0.61
	Net Changes in Working Capital	(1,888.35)	(893.84)
	Cash Generated from Operations	1,889.79	618.83
	Direct Taxes paid (Net of Income Tax refund)	(645.19)	(265.75)
	Net Cash flow from Operating Activities (A)	1,244.60	353.08
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Net Cashflow from Purchase of Property, Plant and Equipment	(48.60)	(55.02)
	Net Cashflow from Sale of Property, Plant and Equipment	7.27	2.85
	Sale/(Purchase) of investment	-	0.25
	Interest Income	162.34	141.05
	Dividend Income	2.06	2.06
	Rent Income	16.60	16.23
	Net Cash flow from/(Used in) Investing Activities (B)	139.67	107.42
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment from Non current Borrowings	(73.50)	(78.08)
	Proceeds from Non current Borrowings	31.98	56.37
	Proceeds /(Repayment) from Current Borrowings (Net)	(690.84)	87.62
	Finance Cost Paid	(600.49)	(524.41)
	Net Cash flow from/(Used in) Financing Activities (C)	(1,332.85)	(458.50)
	Net Increase/(Decrease) in cash & cash equivalents	51.42	2.00
	Cash & Cash equivalent at the beginning of the year	17.16	15.16
	Cash & Cash equivalent at the end of the year	68.58	17.16

NOTES:

1 The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard -7 "Statement of Cash Flows"

2 Figures in the bracket represents outflow of the cash and cash equivalent.

3 The above financial Statement of Cash flow should be read with the accompanying notes 1-60 form an integral part of financial information.

4 Cash and cash equivalent comprises of :

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with banks		
- in Current Accounts	52.09	2.06
Cash on hand	16.49	15.10
Total	68.58	17.16



OM POWER TRANSMISSION PRIVATE LIMITED
Statement Of Cash Flows for the year ended March 31, 2025
(CIN:U45204GJ2011PTC066092)

(All amounts in INR Lakhs, unless otherwise stated)


5 Reconciliation between opening and closing balances in the balance sheet for liabilities arising from financing activities as required by Ind AS 7 "Statement of Cash Flows" is as under:

Particulars	As at March 31, 2024	Cash Flows	As at March 31, 2025
Borrowings-Non Current(Including Current Maturities)	220.28	(54.83)	165.46
Borrowings-Current	2,402.53	(677.53)	1,725.00
Interest and other finance cost	-	(600.49)	-

Particulars	As at April 01, 2023	Cash Flows	As at March 31, 2024
Borrowings-Non Current(Including Current Maturities)	248.03	(27.74)	220.28
Borrowings-Current	2,308.88	93.65	2,402.53
Interest and other finance cost	-	(524.41)	-

This is the Statement of Cash Flows referred to in our report of even date.

For O.M.M.S & Associates
Chartered Accountants
Firm's Registration No. 135149W


Chintan R Oza
Partner
Membership No. 147132

Place : Ahmedabad
Date: September 01, 2025



For, OM POWER TRANSMISSION PRIVATE LIMITED



Kanubhai Patel
Managing Director
DIN: 03522537
Place : Ahmedabad
Date: September 01, 2025



Kalpeshbhai Patel
Chairman and Executive Director
DIN:03516312
Place : Ahmedabad
Date: September 01, 2025

Hardik Patel
Company Secretary
Membership No: A55828
Place : Ahmedabad
Date: September 01, 2025



OM POWER TRANSMISSION PRIVATE LIMITED
Statement Of Changes in Equity for the year ended March 31, 2025
 (All amounts in INR Lakhs, unless otherwise stated)

a. Equity Share capital

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Balance at the Beginning of the year	60.00	60.00	60.00
Balance at the end of the year	60.00	60.00	60.00

b. Other Equity

Particulars	Reserves and Surplus	Total
	Retained Earnings	
Balance at April 01, 2023	4,276.13	4,276.13
Net Profit for the year	741.24	741.24
Other Comprehensive Income for the year (Net of Tax)	(13.72)	(13.72)
Total Comprehensive Income for the year	5,003.65	5,003.65
Balance at March 31, 2024	5,003.65	5,003.65
Balance at April 1, 2024	5,003.65	5,003.65
Net Profit for the year	2,208.48	2,208.48
Other Comprehensive Income for the year (Net of Tax)	(6.71)	(6.71)
Total Comprehensive Income for the year	7,205.42	7,205.42
Balance at March 31, 2025	7,205.42	7,205.42

Nature of reserve:

i) Retained Earnings:

Retained earnings represents the accumulated profits / losses made by the Company over the years , and includes remeasurement gains/ loss on defined benefit plan.

The above financial Statement of Statement of equity should be read with the accompanying notes 1-60 form an integral part of financial information.
 This is the Statement of Changes in Equity referred to in our report of even date.

For O.M.M.S & Associates
 Chartered Accountants
 Firm Regn. No. 135149W


 Chintan R Oza
 Partner
 Membership No. 147132

Place : Ahmedabad
 Date: September 01, 2025



For, OM POWER TRANSMISSION PRIVATE LIMITED



Kanubhai Patel
 Managing Director
 DIN: 03522537
 Place : Ahmedabad
 Date: September 01, 2025



Kalpeshbhai Patel
 Chairman and Executive Director
 DIN: 03516312
 Place : Ahmedabad
 Date: September 01, 2025

Hardik Patel
 Company Secretary
 Place : Ahmedabad
 Membership No: A55828
 Date: September 01, 2025



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

1. Statement of Corporate Information, Basis of preparation and compliance, Material Accounting Policy, Key accounting estimates and judgements.

1.1 Corporate Information

Om Power Transmission Private Limited (the “Company” or “Om Power” or “OPTPL”) is a Company domiciled in India. The Company having CIN U45204GJ2011PTC066092, is an Engineering, Procurement and Construction (EPC) Company offering a wide range of integrated end-to-end services including infrastructure project, power transmission and distribution, Extra High Voltage (EHV) substation including design, supply, civil works, Underground cabling work, construction, testing and Operation & Maintenance. The registered office of the Company is located at 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad, Gujarat, India - 380060.

1.2 Basis of preparation and statement of compliance

The Financial Information comply in all material aspects with Indian Accounting Standards (Ind AS) notified under the section 133 of the Companies 2013 and (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Act, the presentation and disclosure requirement of division II of schedule III of the Act (Ind AS complaint schedule III)

The Financial Information have been compiled from the financial statements as at end for the years ended March 31, 2025, March 31, 2024 and April 01, 2023 prepared in accordance with the Ind AS, as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other recognized accounting practices and policies generally accepted in India including the requirements of the Act. The financial statements for the year ended March 31, 2025, were approved by the Board of Directors on September 1, 2025.

The financial statement up to year ended 31 March 2024 was prepared in accordance with the accounting standards notify under the companies (accounting standard) rules, 2021 (as amended) previous GAAP and relevant provision of the act. These are the first Ind AS financial statement of the company. The date of transition is 01 April 2023, refer to note 47 for details of significant first-time adoption exemption availed by the company and an explanation of how transition from the previous GAAP to Ind AS has affected the company’s financial position, its performance, and cash flows.

The Financial Information is presented in Indian Rupee (INR), which is also the Company’s functional currency. All amounts disclosed in the Financial Information and notes thereto have been rounded off to the nearest lakhs, unless otherwise stated. any amount appearing in financial information as ‘0.00’ represents amount less than INR 500.

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Company as per the guidance set out in Schedule III to the Act. Operating cycle for the business activities of the Company covers the duration of the project/ contract/ service including the defect liability/ warranty period and extends up to the realization of receivables (including retention money) within the credit period normally applicable to the respective project/ contract/ service. Deferred tax assets and liabilities are classified as non-current only.

1.3 Material Accounting Policy (MAP)

a) Revenue Recognition

Revenue is measured based on the transaction price, which is the consideration, adjusted for variable considerations, if any, as specified in the contracts with the customers. Revenue excludes taxes collected from customers on behalf of the government. Accruals for variable considerations are estimated based on accumulated experience and underlying agreements with customers

Sale of Goods:

Revenue from sale of products is recognized when the control of the goods have been transferred to the customer. The performance obligation in case of sale of products is satisfied at a point in time, i.e. when the material is dispatched to the customer or on delivery to the customer, as may be specified in the contract.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

Rendering of services:

Revenue from services is recognized over time by measuring progress towards satisfaction of performance obligation for the services rendered. The Company uses Input/ Output method for measurement of revenue from rendering of services based on work executed.

The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

As the entity performs, the customer simultaneously receives and consumes the benefits provided by the entity's performance

- The entity's performance creates or enhances an asset (e.g., work in progress) that the customer controls as the asset is created or enhanced
- The entity's performance does not create an asset with an alternative use to the entity and the entity has an enforceable right to payment for performance completed to date.

Performance obligations with reference to EPC contracts are satisfied over the period of time, and accordingly, revenue from such contracts is recognised based on progress of performance determined using input method with reference to the cost incurred on contract and their estimated total costs. Margin is not recognised until the outcome of the contract is certain. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party. Revenue, measured at transaction price, is adjusted towards liquidated damages, time value of money and price variations, escalation, change in scope etc. wherever, applicable. Variation in contract work and other claims are included to the extent that the amount can be measured reliably, and it is agreed with customer.

The Company evaluates whether each contract consists of a single performance obligation or multiple performance obligations. Due to the nature of the work required to be performed on many of the performance obligations, the estimation of total revenue and cost at completion is subject to many variables and requires significant judgement. The Company considers its experience with similar transactions and expectations regarding the contract in estimating the amount of variable consideration to which it will be entitled and determining whether the estimated variable consideration should be constrained. The Company includes estimated amounts in the transaction price to the extent it is probable that a significant reversal of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is resolved.

Revenue is recognised when the Company satisfies performance obligations by transferring the promised services or goods to its customers. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price.

Progress billings are generally issued upon completion of certain phases of the work as stipulated in the contract. Billing terms of the overtime contracts vary but are generally based on achieving specified milestones. The difference between the timing of revenue recognised and customer billings result in changes to contract assets and contract liabilities. Contractual retention amounts billed to customers are generally due upon expiration of the contract period.

The contracts generally result in revenue recognised in excess of billings which are presented as contract assets in the Balance Sheet. Amounts billed and due from customers are classified as receivables in the Balance Sheet. The portion of the payments retained by the customer until final contract settlement is not considered a significant financing component since it is usually intended to provide customer with a form of security for Company's remaining performance as specified under the contract, which is consistent with the industry practice. Contract liabilities represent amounts billed to customers in excess of revenue recognised till date. Liability is recognised for advance payments, and it is not considered as a significant financing component since it is used to meet working capital requirements at the time of project mobilization stage. The same is presented as contract liability in the Balance Sheet.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

Estimates of revenue and costs are reviewed periodically and revised, wherever circumstances change, resulting in increases or decreases in revenue determination, is recognised in the statement of profit and loss in the period in which estimates are revised.

Costs to obtain a contract which are incurred regardless of whether the contract was obtained are charged off in statement of profit and loss immediately in the period in which such costs are incurred.

(i) Contract assets (Unbilled Revenue):

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

(ii) Trade receivables:

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due).

(iii) Contract liabilities (Unearned Revenue):

A contract liability is the obligation to transfer goods or services to a customer for which the company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the company transfers goods or services to the customer, a contract liability is recognised when the payment is made, or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract.

Other Income

Interest income from financial assets is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flow by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

Dividends are recognised in the Statement of Profit and Loss only when the right to receive payment is established; it is probable that the economic benefits associated with the dividend will flow to the company and the amount of the dividend can be measured reliably.

Insurance claims are accounted for on the basis of claims admitted and to the extent that there is no uncertainty in receiving the claims. Rental income is recognised on accrual basis

b) Taxes

Income tax expense comprises of current tax expense and deferred tax expenses. Current tax and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

(i) Current income tax:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act of the respective jurisdiction. The current tax is calculated using tax rates that have been enacted or substantively enacted, at the reporting date

Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(ii) Deferred tax:

Deferred tax is recognised using the Balance Sheet approach on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities.

The Company recognises deferred tax liability for all taxable temporary differences, except to the extent that both of the following conditions are satisfied:

- When the Company can control the timing of the reversal of the temporary difference; and
- It is probable that the temporary difference will not reverse in the foreseeable future.

e) Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. Cost of property, plant and equipment comprises purchase price, non-refundable taxes, levies and any directly attributable cost of bringing the asset to its working condition for the intended use. Subsequent to initial recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The cost includes the cost of replacing part of the property, plant and equipment and borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying property, plant and equipment.

Items such as spare parts, stand-by equipment and servicing equipment that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Costs in nature of repairs and maintenance are recognised in the statement of profit and loss as and when incurred.

Depreciation on property, plant and equipment is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 as per Written down value method.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset at the time of disposal and are recognised in the statement of profit and loss when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as of transition date, measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

d) Investment properties

Investment properties are held to earn rentals or for capital appreciation, or both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment properties are measured initially at the cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognised in statement of profit and loss as incurred.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its investment properties recognised as of transition date, measured as per the previous GAAP and use that carrying value as the deemed cost of the Investment Property.

e) Intangible assets

An intangible asset is recognised, only where it is probable that future economic benefits attributable to the asset will accrue to the enterprise and the cost can be measured reliably.

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets arising on acquisition of business are measured at fair value as at date of acquisition. Internally generated intangibles including research costs are not capitalized and the related expenditure is recognised in the Statement of Profit and Loss in the period in which the expenditure is incurred. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment loss, if any.

Intangible assets are amortized on Written down value over the economic useful life estimated by the management and is recognised in the statement of profit and loss under the head "Depreciation and Amortization expense". The estimated useful life of the intangible assets and the amortization period are reviewed at the end of each financial year, and the amortization period is revised to reflect the changed pattern, if any.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its intangible assets recognised as of transition date, measured as per the previous GAAP and use that carrying value as the deemed cost of Intangible Asset.

f) Inventories

The stock of construction materials, stores, and spares is valued at cost or net realisable value, whichever is lower. Cost is determined on First in First out basis and includes all applicable cost of bringing the goods to their present location and condition.

Inventories are valued as per following method:

Items	Method of Valuation
Raw Materials and Components	At Cost or NRV, whichever is lower
Work-in-progress	At Cost or NRV, whichever is lower

g) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and demand deposits with banks, short-term balances (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Margin money deposits, earmarked balances with banks and other bank balances which have restrictions are presented as other bank balances.

h) Borrowing costs

Borrowing costs consist of interest, ancillary costs, and other costs in connection with the borrowing of funds. Borrowing costs attributable to acquisition and/or construction of qualifying assets are capitalised as a part of the cost



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

of such assets, up to date such assets are ready for their intended use. All other borrowing costs are charged to the statement of profit and loss.

i) Impairment of non-financial assets

The Company assesses at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset recoverable amount is the higher of an asset or cash-generating unit's (CGU) fair value, less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Groups of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses of continuing operations are recognised in the statement of profit and loss.

j) Leases Company as a lessee

At the commencement date of a lease, the Company recognises a liability to make lease payments (i.e., the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). Right-of-use assets are measured at cost, less any accumulated depreciation, impairment losses and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised and lease payments made at or before the commencement date. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification or a change in the lease term. The Company separately recognises the interest expense on the lease liability as finance cost and the depreciation expense on the right-of-use asset.

The Company accounts for a lease modification as a separate lease when both of the following conditions are met:

- The modification increases the scope of the lease by adding the right to use one or more underlying assets.
- The consideration for the lease increases commensurate with the price for the increase in scope and any adjustments to that stand-alone price reflect the circumstances of the particular contract.

For a lease modification that fully or partially decreases the scope of the lease the Company decreases the carrying amount of the right-of-use asset to reflect partial or full termination of the lease. Any difference between those adjustments is recognised in profit or loss at the effective date of the modification.

k) Financial Instruments

Initial recognition and measurement

Financial instruments (assets and liabilities) are recognised when the Company becomes a party to a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets (unless it is a trade receivable without a significant financing component) and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, other than those designated as fair value through profit or loss (FVTPL), are added to



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognised immediately in statement of profit and loss. A trade receivable without a significant financing component is initially measured at the transaction price. The amount of retention money held by the customers is disclosed as part of trade receivables.

i. Financial assets

All regular purchases or sale of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

Subsequent measurement

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets:

- a) Financial assets measured at amortised cost
- b) Financial assets measured at fair value through profit or loss (FVTPL)
- c) Financial assets measured at fair value through other comprehensive income (FVTOCI)

Financial assets measured at amortised cost

A financial asset is measured at amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the instruments give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding. This category applies to cash and bank balances, trade receivables, and loans. Such financial assets are subsequently measured at amortised cost using the effective interest method. The effect of the amortisation under effective interest method is recognised as interest income over the relevant period of the financial asset under other income in the Statement of Profit and Loss. The amortised cost of a financial asset is also adjusted for loss allowance, if any.

After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. EIR is the rate that exactly discounts estimated future cash receipts (including all fees, transaction costs and other premiums or discounts) through the expected life of the debt instrument or where appropriate, a shorter period, to the net carrying amount on initial recognition.

The EIR amortisation is included in other income in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade and other receivables, loans, etc.

Financial assets measured at FVTPL Debt instrument

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortised cost or as FVTOCI, is classified as at FVTPL. Financial assets included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

The Company subsequently measures all equity investments other than investments in subsidiaries, joint ventures and associates at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to the statement of profit and loss in the event of de-recognition. Dividends from such investments are recognised in the statement of profit and loss as other income when the Company's right to receive payments is established. Changes in the fair value of financial assets at FVTPL are recognised in the statement of profit and loss.

Financial assets measured at fair value through other comprehensive income (FVTOCI)



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

A financial asset is measured at FVTOCI if both of the following conditions are met:

- a. The Company's business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and
- b. The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to certain investments in debt instruments. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognised in the Other Comprehensive Income (OCI). However, the Company recognises interest income and impairment losses and its reversals in the Statement of Profit and Loss.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass through' arrangement; and either.
 - the Company has transferred substantially all the risks and rewards of the asset, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset
- On derecognition of a financial asset, for financial assets measured at FVTOCI, the difference between the carrying amount and the consideration received is recognised in the Statement of Profit and Loss.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Debt instruments measured at amortised cost e.g., bank deposits
- Trade receivables
- Other financial assets not designated as FVTPL

For recognition of impairment loss on other financial assets and risk exposure, the Company determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12- month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables (including lease receivables). The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.

ii. Financial liabilities Subsequent measurement



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

All financial liabilities are subsequently measured at amortised cost using the EIR method or at FVTPL.

Financial liabilities at amortised cost

After initial recognition, interest-bearing borrowings and other payables are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in statement of profit and loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Financial liabilities at FVTPL

Financial liabilities are classified as FVTPL when the financial liabilities are held for trading or are designated as FVTPL on initial recognition. Financial liabilities are classified as being held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the profit or loss.

De-recognition

Financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires.

iii. Trade receivables

A receivable represents the Company's right to an amount of consideration under the contract with a customer that is unconditional and realizable on the due date (i.e., only the passage of time is required before payment of the consideration is due). Trade receivable without a significant financing component is initially measured at the transaction price.

iv. Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid as per agreed terms. Trade payables are presented based on the operating cycle of the Company. They are recognised initially at their transaction price and subsequently measured at amortised cost using the effective interest method.

v. Offsetting financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the statement of assets and liabilities if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

vi. Modification

A modification of a financial asset or liabilities occurs when the contractual terms governing the cash flows of a financial asset or liabilities are renegotiated or otherwise modified between initial recognition and maturity of the financial instruments. Any gain/ loss on modification is charged to statement of profit and loss.

1) Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value measurement assumes that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefit by using the asset in its highest and best use or by selling it to another market participant that would use the asset at its highest and best use.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

The Company uses valuation techniques that are appropriate in the circumstances for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy. The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

m) Provisions (other than employee benefits)

Provisions are recognised when the Company has a present legal or constructive obligation because of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

n) Contingencies

Disclosure of contingent liabilities is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognised in the financial information. However, contingent assets are assessed continuously and if it is virtually certain that an inflow of economic benefits will arise, the assets and the related income are recognised in the period in which the change occurs. Contingent assets are disclosed where an inflow of economic benefits is probable.

o) Events after reporting date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

p) Cash Flow Statement

Cash flows are reported using indirect method whereby profit for the period is adjusted for the effects of the transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts and payments and items of income or expenses associated with investing and financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

q) Employee Benefits

Short term employee benefits for salary and wages including accumulated leave that are expected to be settled wholly within 12 months after the end of the reporting period in which employees render the related service are recognised as an expense in the statement of profit and loss.

Defined Contribution Plan:

The Company pays contribution to the provident fund and employee state insurance corporation which is administered by respective Government authorities. The Company has no further payment obligations once the contributions have been paid. The Contributions are recognised as employee benefit expense in the statement of profit and loss to the year it pertains.

Defined benefit plan:

Gratuity: The Company's liability towards gratuity is determined using the projected unit credit method which considers each period of service as giving rise to additional unit of benefit entitlement and measures each unit separately to build up the final obligation. The cost for past services is recognised on a straight-line basis over the average period until the amended benefits become vested.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the statement of assets and liabilities.

Obligation is measured at the present value of estimated future cash flows using a discount rate that is determined by reference to market yields at the reporting date on Government bonds where the currency and the terms of Government bonds are consistent with the currency and estimated term of defined benefit obligation.

r) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit attributable to equity shareholders and the weighted average number of shares outstanding are adjusted for the effect of all dilutive potential equity shares from the exercise of options on unissued share capital. The number of equity shares is the aggregate of the weighted average number of equity shares and the weighted average number of equity shares which are to be issued in the conversion of all dilutive potential equity shares into equity shares

s) Exceptional items

When items of income and expense within profit or loss from ordinary activities are of such size, nature or incidence that their disclosure is relevant to explain the performance of the enterprise for the period, the nature and amount of such material items are disclosed separately as exceptional items.

t) Current versus Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle; or
- It is held primarily for the purpose of trading; or
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Company has identified twelve months as its operating cycle.

u) Segment reporting

An operating segment is component of the Company that engages in the business activity from which the Company earns revenues and incurs expenses, for which discrete financial information is available and whose operating results are regularly reviewed by the chief operating decision maker (CODM), in deciding about resources to be allocated to the segment and assess its performance. The Company's chief operating decision maker is the Board of Directors. Operating segments are reported in a manner consistent with the internal reporting provided to the CODM.

v) Assets held for sale

Assets are classified as Held for Sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and the sale is highly probable. A sale is considered as highly probable when such assets have been decided to be sold by the Company; are available for immediate sale in their present condition; are being actively marketed for sale at a price and the sale has been agreed or is expected to be concluded within one year of the date of classification. Such assets are measured at lower of carrying amount or fair value, less selling costs. Assets held for sale are presented separately from other assets in the Balance Sheet and are not depreciated or amortised while they are classified as held for sale.

1.4 Key accounting estimates and judgements

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Examples of such estimates include estimation of useful lives of property plant and equipment, employee costs, assessments of recoverable amounts of deferred tax assets, trade receivables and cash generating units, provisions against litigations and contingencies. Estimates and underlying assumptions are reviewed by management at each reporting date. Actual results could differ from these estimates. Any revision of these estimates is recognised prospectively in the current and future periods.

(i) Deferred income taxes

The assessment of the probability of future taxable profit in which deferred tax assets can be utilized is based on the Company's latest forecast, which is adjusted for significant non-taxable profit and expenses and specific limits to the use of any unused tax loss or credit. The tax rules in the different jurisdictions in which the Company operate are also carefully taken into consideration. If a positive forecast of taxable profit indicates the probable use of a deferred tax asset, especially when it can be utilized without a time limit, that deferred tax asset is usually recognised in full.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

(ii) Revenue recognition

Determination of revenue under percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentage of completion, costs to completion, the expected revenue from the project or activity and foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognised in the financial statements for the year in which such changes are determined.

(iii) Current income taxes

The tax jurisdiction for the Company is India. Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. The recognition of taxes that are subject to certain legal or economic limits or uncertainties is assessed individually by management based on the specific facts and circumstances.

(iv) Accounting for defined benefit plans

In accounting for post-retirement benefits, several statistical and other factors that attempt to anticipate future events are used to calculate plan expenses and liabilities. These factors include expected discount rate assumptions and rate of future compensation increases. To estimate these factors, actuarial consultants also use estimates such as withdrawal, turnover, and mortality rates which require significant judgment. The actuarial assumptions used by the Company may differ materially from actual results in future periods due to changing market and economic conditions, regulatory events, judicial rulings, higher or lower withdrawal rates, or longer or shorter participant life spans.

(v) Useful lives of property, plant and equipment and intangible assets

The Company reviews the useful life of property, plant and equipment and intangible assets at the end of each reporting period. This reassessment may result in change in depreciation and amortisation expense in future periods.

(vi) Impairment

An impairment loss is recognised for the amount by which an asset's or cash-generating unit's carrying amount exceeds its recoverable amount to determine the recoverable amount, management estimates expected future cash flows from each asset or cash generating unit and determines a suitable interest rate in order to calculate the present value of those cash flows. In the process of measuring expected future cash flows, management makes assumptions about future operating results. These assumptions relate to future events and circumstances. The actual results may vary and may cause significant adjustments to the Company's assets. In most cases, determining the applicable discount rate involves estimating the appropriate adjustment to market risk and the appropriate adjustment to asset-specific risk factors.

(vii) Foreseeable losses

In case of contracts, when it is probable that total contract costs will exceed total contract revenue, the expected loss (foreseeable loss) is recognised. Such loss is measured based on management experience of handling similar contract in past and estimates regarding possible future incidence during the contract period. Contract where the economic benefits in the future directly or indirectly exceed the obligation under the contract, the losses are not recognized

(viii) Expected credit loss

Refer note for Impairment of financial assets mentioned in accounting policy on financial instruments above.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended March 31, 2025

(ix) Fair value of financial instruments

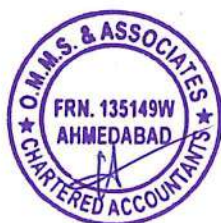
Management uses valuation techniques in measuring the fair value of financial instruments where active market quotes are not available. In applying the valuation techniques, management makes maximum use of market inputs and uses estimates and assumptions that are, as far as possible, consistent with observable data that market participants would use in pricing the instrument. Where applicable data is not observable, management uses its best estimate about the assumptions that market participants would make. These estimates may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

(x) Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as result of a past event and it is probable that the outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each reporting date and adjusted to reflect the current best estimates. The assessment of the existence, and potential quantum, of contingencies inherently involves the exercise of significant judgements and the use of estimates regarding the outcome of future events.

(xi) Leases

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease required significant judgement. The Company uses judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The Company revises the lease term if there is a change in non-cancellable period of a lease.



OM POWER TRANSMISSION PRIVATE LIMITED
Notes to the Financial Statement as at and for the year ended March 31, 2025
(All amounts in INR Lakhs, unless otherwise stated)

2. Property, Plant and Equipment

Particular	Freehold Land	Buildings	Plant and Equipments	Furniture and fixtures	Computer	Vehicle	Total
Gross Carrying Amount							
Balance as at April 01, 2023	27.89	487.38	143.13	54.61	40.97	372.69	1,126.67
Additions	-	0.39	2.56	-	2.07	50.00	55.02
Deduction & Adjustment	-	-	-	-	-	11.81	11.81
Reclassification as held for sale	-	-	-	-	-	-	-
Balance as at March 31, 2024	27.89	487.77	145.69	54.61	43.04	410.88	1,169.88
Additions	-	-	6.80	-	4.13	37.67	48.60
Deduction & Adjustment	-	-	-	-	-	27.28	27.28
Reclassification as held for sale	-	-	-	-	-	-	-
Balance as at March 31, 2025	27.89	487.77	152.49	54.61	47.17	421.27	1,191.20
Accumulated Depreciation							
Balance as at April 01, 2023	-	58.99	67.72	23.36	29.32	181.24	360.63
Deduction & Adjustment	-	-	-	-	-	10.12	10.12
Depreciation for the year	-	20.86	14.78	7.94	6.88	64.48	114.94
Reclassification as held for sale	-	-	-	-	-	-	-
Balance as at March 31, 2024	-	79.85	82.50	31.30	36.20	235.60	465.45
Deduction & Adjustment	-	-	-	-	-	25.83	25.83
Depreciation for the year	-	19.85	12.57	5.91	3.84	60.50	102.67
Reclassification as held for sale	-	-	-	-	-	-	-
Balance as at March 31, 2025	-	99.70	95.07	37.21	40.04	270.27	542.29
Net carrying amount							
Balance as at April 01, 2023	27.89	428.39	75.41	31.25	11.65	191.45	766.04
Balance as at March 31, 2024	27.89	407.92	63.19	23.31	6.84	175.28	704.43
Balance as at March 31, 2025	27.89	388.07	57.42	17.40	7.13	151.00	648.91

Notes:

- 1) All the title deeds for the immovable properties are in the name of the Company.
- 2) There was no revaluation carried out by the Company during the years reported above.
- 3) Assets pledged and hypothecated against borrowings. Refer Note No. 19.1 and 22.1
- 4) The Company has opted for deemed cost exemption for property, plant and equipment and therefore, the carrying amount under previous GAAP is deemed to be the cost at the date of transition. The carrying amounts as at March 31, 2025, March 31, 2024 and April 01, 2023 would continue to remain at the amounts as they would have remained under the previous GAAP.



OM POWER TRANSMISSION PRIVATE LIMITED
Notes to the Financial Statement as at and for the year ended March 31, 2025
(All amounts in INR Lakhs, unless otherwise stated)

3 Investment Property			
Particulars	Buildings	Land	Total
Gross Carrying Amount			
Balance as at April 01, 2023	354.66	38.70	393.36
Additions	-	-	-
Deduction & Adjustment	-	-	-
Reclassification as held for sale	-	-	-
Balance as at March 31, 2024	354.66	38.70	393.36
Additions	-	-	-
Deduction & Adjustment	-	-	-
Reclassification as held for sale	-	38.70	38.70
Balance as at March 31, 2025	354.66	-	354.66
Accumulated Depreciation			
Balance as at April 01, 2023	18.17	-	18.17
Deduction & Adjustment	-	-	-
Depreciation for the year	17.29	-	17.29
Reclassification as held for sale	-	-	-
Balance as at March 31, 2024	35.46	-	35.46
Deduction & Adjustment	-	-	-
Depreciation for the year	16.36	-	16.36
Reclassification as held for sale	-	-	-
Balance as at March 31, 2025	51.82	-	51.82
Net carrying amount			
Balance as at April 01, 2023	336.49	38.70	375.19
Balance as at March 31, 2024	319.20	38.70	357.90
Balance as at March 31, 2025	302.84	-	302.84

Notes:

- Assets pledged and hypothecated against borrowings. Refer Note No. 19.1 and 22.1
- The company has earned Rental income on some of the properties that are reported in relevant notes.
- The Company has opted for deemed cost exemption for investment property and therefore, the carrying amount under previous GAAP is deemed to be the cost at the date of transition. The carrying amounts as at March 31, 2025, March 31, 2024 and April 01, 2023 would continue to remain at the amounts as they would have remained under the previous GAAP.

Amounts recognised in the Statement of Profit and Loss for investment properties:

Particulars	As at		As at	
	March 31, 2025	March 31, 2024	March 31, 2024	April 01, 2023
Rental Income	16.60	16.23	16.23	16.20
Depreciation	16.36	17.29	17.29	18.17
Profit/(Loss) from Investment Property	0.24	(1.06)	(1.06)	(1.97)



OM POWER TRANSMISSION PRIVATE LIMITED
Notes to the Financial Statement as at and for the year ended March 31, 2025
(All amounts in INR Lakhs , unless otherwise stated)

4. Intangible Asset

Particular	Intangible Asset		Total
	Software		
Gross Carrying Amount			
Balance as at April 01, 2023	0.65		0.65
Additions	-		-
Deduction & Adjustment	-		-
Reclassification as held for sale	-		-
Balance as at March 31, 2024	0.65		0.65
Additions	-		-
Deduction & Adjustment	-		-
Reclassification as held for sale	-		-
Balance as at March 31, 2025	0.65		0.65
Accumulated Amortisation			
Balance as at April 01, 2023	0.49		0.49
Deduction & Adjustment	-		-
Amortisation for the year	0.04		0.04
Reclassification as held for sale	-		-
Balance as at March 31, 2024	0.53		0.53
Deduction & Adjustment	-		-
Amortisation for the year	0.03		0.03
Reclassification as held for sale	-		-
Balance as at March 31, 2025	0.56		0.56
Net carrying amount			
As at March 31, 2023	0.16		0.16
As at March 31, 2024	0.12		0.12
As at March 31, 2025	0.09		0.09

Notes:

- 1) There was no revaluation carried out by the Company during the years reported above.
- 2) The Company has opted for deemed cost exemption for intangible assets and therefore, the carrying amount under previous GAAP is deemed to be the cost at the date of transition. The carrying amounts as at March 31, 2025, March 31, 2024 and April 01, 2023 would continue to remain at the amounts as they would have remained under the previous GAAP.



5 Non-Current Investments

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Investments in equity instruments (fully paid-up) measured at FVTPL-			
Unquoted Equity Share			
Shares of Rs. 25/- each of Mehsana Urban Bank Limited 55,000 Shares as at March 31, 2025, March 31, 2024 and 56000 Shares as at April 01, 2023)	13.75	13.75	14.00
Total	13.75	13.75	14.00

Aggregate market value of quoted investments			
Aggregate fair value of unquoted investments	13.75	13.75	14.00
Aggregate amount of impairment in value of investments			

Note: Information required under section 186(4) to the Act
(a) The Company has not made any investment except as disclosed above.
(b) There are no loans given during the reporting periods.

6 Other financial assets (Non-Current)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Security Deposits (Unsecured Considered Good)	14.18	132.30	96.01
Deposit with Banks	842.80	1,866.69	1,739.00
Total	856.98	1,998.99	1,835.01

Notes:
Bank Deposit Represents margin money against borrowings, guarantees and other commitment including collateral.

7 Income Tax Assets (Net)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Advance Tax (Net of provision for tax)	-	-	53.66
Total	-	-	53.66

8 Deferred Tax Assets/(Liabilities) (Net)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Opening Balance	223.11	75.80	(2.22)
Add/(Less): Assets/(Liabilities) for the year	(108.69)	147.31	78.02
Total	114.42	223.11	75.80

8.1 Component of Deferred Tax Assets/(Liabilities) (Net)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Deferred tax assets arising on account of:			
Temporary differences between book and tax balance of property, plant and equipment	36.99	33.94	29.25
Expense allowable on payment basis	18.79	159.36	18.92
Provision for Expected credit loss	46.93	29.81	27.63
Provision for Liquidated damages	11.71	-	-
Total - Deferred Tax Assets/(Liabilities) (Net)	114.42	223.11	75.80

Movement in deferred tax assets and liabilities for financial year from April 01, 2024 to March 31, 2025

Particulars	As at April 01, 2024	Credit / (charge) in the Statement of Profit and Loss	Credit / (charge) in Other Comprehensive Income	As at March 31, 2025
Deferred tax liabilities arising on account of:	-	-	-	-
Deferred tax assets arising on account of:				
Temporary differences between book and tax balance of property, plant and equipment	33.94	3.05	-	36.99
Expense allowable on payment basis	159.36	(142.81)	2.25	18.80
Provision for Liquidated damages	-	11.71	-	11.71
Provision for Expected credit loss	29.81	17.11	-	46.92
	223.11	(110.94)	2.25	114.42
Deferred tax assets (net)	223.11	(110.94)	2.25	114.42

Movement in deferred tax assets and liabilities for financial year from April 01, 2023 to March 31, 2024

Particulars	As at April 01, 2023	Credit / (charge) in the Statement of Profit and Loss	Credit / (charge) in Other Comprehensive Income	As at March 31, 2024
Deferred tax liabilities arising on account of:	-	-	-	-
Deferred tax assets arising on account of:				
Temporary differences between book and tax balance of property, plant and equipment	29.25	4.69	-	33.94
Expense allowable on payment basis	18.92	135.82	4.62	159.36
Provision for Expected credit loss	27.62	2.19	-	29.81
	75.79	142.70	4.62	223.11
Deferred tax assets (net)	75.79	142.70	4.62	223.11



9 Other Non-Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Prepaid expenses	18.05	11.96	10.60
Capital Advance *	17.89	17.89	17.89
Total	35.94	29.85	28.49

* Advance given for Land purchase as the sale deed is pending.

10 Inventories (valued at lower of cost and net realisable value)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Raw Materials and Components	747.16	194.79	266.95
Total	747.16	194.79	266.95

Inventories are hypothecated to secure borrowings. (Refer Note No. 22.1).

11 Trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Secured, considered good			
Unsecured, considered good	9197.66	7107.55	5891.39
Less: Allowance for Credit Losses	(186.46)	(118.46)	(109.74)
Total	9,011.20	6,989.09	5,781.65

Notes:

- 1) Trade receivables are non-interest bearing and Above ageing is derived basis trade receivables which are outstanding for which bills had been raised as per contract entered with customers.
- 2) Trade receivables are hypothecated to secure borrowings. (Refer Note No. 22.1)
- 3) Trade receivables are inclusive of Retention money receivables.

11.1 Movement in expected credit loss allowance :

Particulars	Amount.
Loss allowance as on April 01, 2023	(109.74)
Changes in loss allowance	(8.72)
Loss allowance as on March 31, 2024	(118.46)
Changes in loss allowance	(68.00)
Loss allowance as on March 31, 2025	(186.46)

11.2 Ageing of Trade Receivables outstanding as at 31/03/2025

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable-Considered good	5,285.38	2,875.82	125.38	656.76	125.71	23.69	9,092.74
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivable – credit impaired	-	-	-	-	-	104.92	104.92
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Total	5,285.38	2,875.82	125.38	656.76	125.71	128.61	9,197.66
Less: Allowance for expected credit loss	-	-	-	-	-	-	186.46
Total							9,011.20

11.3 Ageing of Trade Receivables outstanding as at 31/03/2024

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable-Considered good	3,349.66	2,286.79	441.18	795.43	74.05	55.52	7,002.63
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivable – credit impaired	-	-	-	-	-	104.92	104.92
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Total	3,349.66	2,286.79	441.18	795.43	74.05	160.44	7,107.55
Less: Allowance for expected credit loss	-	-	-	-	-	-	118.46
Total							6,989.09

11.4 Ageing of Trade Receivables outstanding as at 01/04/2023

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivable-Considered good	2,738.18	2,574.23	113.86	226.60	120.35	13.24	5,786.46
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivable – credit impaired	-	-	-	-	6.62	98.31	104.93
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Total	2,738.18	2,574.23	113.86	226.60	126.97	111.55	5,891.39
Less: Allowance for expected credit loss	-	-	-	-	-	-	109.74
Total							5,781.65

12 Cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Balances with banks			
- in Current Accounts	52.09	2.06	0.24
Cash on hand	16.49	15.10	14.92
Total	68.58	17.16	15.16

Note: There are no repatriation restriction with regard to above cash and cash equivalents as at the end of respective reporting periods.

13 Bank balances other than cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Margin Money Deposits with bank *	360.20	-	-
Total	360.20	-	-

Notes:

- * Bank Deposit Represents margin money against borrowings, guarantees and other commitment including collateral.



14 Other financial assets (Current)

Particulars	As at		As at
	March 31, 2025	March 31, 2024	April 01, 2023
Security deposit	67.27	47.99	87.36
Interest accrued but not due	6.82	2.01	2.03
Contract Assets - Amount due from customers (Unbilled Revenue)	667.90	644.42	651.12
Deposit with banks	1,537.01	372.37	341.37
Other financial assets	0.82	7.95	7.88
Total	2,279.82	1,074.74	1,089.76

15 Other Current Assets

Particulars	As at		As at
	March 31, 2025	March 31, 2024	April 01, 2023
Balance with Govt. Authorities	5.42	-	-
Prepaid Expenses	191.25	98.20	84.63
Advances to Suppliers	341.88	82.85	127.72
Total	538.55	181.05	212.35

16 Assets Classified as Held for Sale

Particulars	As at		As at
	March 31, 2025	March 31, 2024	April 01, 2023
Assets Classified as held for Sale- Land	38.70	-	-
Total	38.70	-	-

17 Share capital

Particulars	As at		As at		As at	
	March 31, 2025		March 31, 2024		April 01, 2023	
	Units	Rs.	Units	Rs.	Units	Rs.
Authorised Share Capital :						
Equity Shares of Rs. 10 each with voting rights	1,000,000	100.00	1,000,000	100.00	1,000,000	100.00
Issued & Subscribed :						
Equity Shares of Rs. 10 each with voting rights	600,000	60.00	600,000	60.00	600,000	60.00
Subscribed and Fully Paid Up						
Equity Shares of Rs. 10 each with voting rights	600,000	60.00	600,000	60.00	600,000	60.00

17.1 The reconciliation of the no. of shares outstanding is set out below :

Particulars	As at		As at
	March 31, 2025	March 31, 2024	April 01, 2023
Equity shares			
At Beginning of the period	600,000	600,000	600,000
Add : Issued during the year			
Less : Changes due to prior period errors			
At End of the period	600,000	600,000	600,000

17.2 Details of shareholders holding more than 5% shares

Name of the shareholder	As at		As at		As at	
	March 31, 2025		March 31, 2024		April 01, 2023	
	Units	% of holding	Units	% of holding	Units	% of holding
Kanubhai Patel	210,000	35%	210,000	35%	210,000	35%
Kalpeshbhai Patel	210,000	35%	210,000	35%	210,000	35%
Vasantbhai Patel	180,000	30%	180,000	30%	180,000	30%

17.3 The Company has only one class of Equity Shares having par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. The dividend is declared and paid on being proposed by the Board of Directors after the approval of the Shareholders in the ensuing Annual General Meeting, except in case of Interim dividend. All equity shares carry equal rights with respect to voting and dividend.

17.4 In the event of liquidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.

17.5 Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2025 is as follows

Promoter Name	As at		As at		% Change during the year
	March 31, 2025		March 31, 2024		
	No. of Shares	% of holding	No. of Shares	% of holding	
Kanubhai Patel	210,000	35%	210,000	35%	-
Kalpeshbhai Patel	210,000	35%	210,000	35%	-
Vasantbhai Patel	180,000	30%	180,000	30%	-

Disclosure of shareholding of promoters as at March 31, 2024 is as follows

Promoter Name	As at		As at		% Change during the year
	March 31, 2024		April 01, 2023		
	No. of Shares	% of holding	No. of Shares	% of holding	
Kanubhai Patel	210,000	35%	210,000	35%	-
Kalpeshbhai Patel	210,000	35%	210,000	35%	-
Vasantbhai Patel	180,000	30%	180,000	30%	-

Disclosure of shareholding of promoters as at April 01, 2023 is as follows

Promoter Name	As at		As at		% Change during the year
	April 01, 2023		March 31, 2022		
	No. of Shares	% of holding	No. of Shares	% of holding	
Kanubhai Patel	210,000	35%	210,000	35%	-
Kalpeshbhai Patel	210,000	35%	210,000	35%	-
Vasantbhai Patel	180,000	30%	180,000	30%	-

There are no bonus shares issued or shares issued for consideration other than cash or shares bought back during five years preceeding 31 March 2025, 31 March 2024 and 31 March 2023.

Subsequent to the reporting period ending March 31, 2025, the Company, pursuant to the resolution of the Board of Directors in board meeting dated July 25, 2025, has issued bonus equity shares in the ratio of 40 equity shares for each equity share held. The bonus issue has been made by capitalizing retained earnings created out of profits. The record date for the said purpose was fixed as July 18, 2025. Accordingly, the paid-up equity share capital of the Company has increased by 24,000,000 equity shares of face value ₹ 10 each.

18 Other Equity

Particulars	As at		As at
	March 31, 2025	March 31, 2024	April 01, 2023
Retained Earnings			
Balance at the beginning of the Year	5,003.65	4,276.13	3,823.86
Profit for the year	2,201.77	727.52	622.87
Items of other comprehensive income recognised in retained earning (net of tax)	-	-	(170.60)
Balance at the end of the Year	7,205.42	5,003.65	4,276.13
Total	7,205.42	5,003.65	4,276.13

Retained Earnings:

Retained earnings are the profits that the Company has earned till date including effect of remeasurement of defined benefit obligations. Retained Earnings is a free reserve available to the Company.



19 Borrowings (Non-Current)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Secured:			
Term Loans From Banks	94.03	122.33	158.62
Term loans From NBFC	10.02	14.58	-
Unsecured:			
Inter Corporate Loan	-	7.67	7.67
From Directors	-	0.99	0.99
Total	104.05	145.57	167.28

Notes:

Details of Security and Repayment Terms, Refer Note No. 19.1 & 22.1

1) Term loan from Banks for Vehicles

(i) Term loan from banks includes mainly vehicle loans carrying interest rate ranging from 7.25% p.a. to 11% p.a. and is repayable in 39 to 84 equal monthly instalments along with interest, up to FY 2028-29. These are primarily secured by way of first pari-passu charge on the entire vehicle.

2) Term loan from NBFC

(i) Term loan from banks includes mainly vehicle loans carrying interest rate ranging from 9.50% p.a. to 10.75% p.a. and is repayable in 35 to 48 equal monthly instalments along with interest, up to FY 2027-28. These are primarily secured by way of first Pari-passu charge on the entire vehicle.

19.1 Non current Borrowings

Sr No.	Lender	Nature of facility	Sanction amount	As at March 31, 2025	Current maturity	Rate of interest	Repayment/Modification in Terms
1	HDFC Bank Limited	Vehicle Loan	208.74	62.27	40.18	Ranging from 7.25% to 9.50%	Loan consist of 9 separate loans that will be repaid within period of 39 months to 60 months with EMI ranging from 19399 to 176032.
2	AU Small Finance Bank	Vehicle Loan	29.55	13.69	7.23	10.01%	Loan consist of 3 separate loans that will be repaid within period of 48 months with EMI amounting Rs. 24987
3	Mahindra and Mahindra Financial Services Limited	Vehicle Loan	19.32	10.02	4.57	Ranging from 10.25% to 10.75%	Loan consist of 2 separate loans that will be repaid within period of 48 months with EMI ranging from 23750 to 25730.
4	The Mehsana Urban Co. Op. Bank limited	Vehicle Loan	7.50	3.36	1.84	11%	Loan consist of 1 separate loan that will be repaid within period of 48 months with EMI amounting Rs. 19384.
5	Union Bank Of India	Vehicle Loan	49.00	14.71	7.59	7.40%	Loan consist of 1 separate loan that will be repaid within period of 84 months with EMI amounting Rs. 74915.

Security Provided:

All the above secured loans are secured by exclusive charge on respective vehicles for which the loan is taken.

20 Other financial liabilities (Non-Current)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Security Deposits	201.89	110.42	110.42
Total	201.89	110.42	110.42

21 Provisions (Non-Current)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Provision for employee benefits			
Gratuity (Refer note no. 39)	246.74	133.74	62.20
Total	246.74	133.74	62.20

22 Borrowings (Current)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Secured:			
Working capital facilities from Banks	1,724.15	2,209.14	1,666.61
Current maturities of Non Current Borrowings	61.41	74.72	80.75
Unsecured:			
Term Loan From NBFC	0.85	193.39	642.27
Total	1,786.41	2,477.25	2,389.63

Notes:

1) Working Capital facilities from banks

Working capital facilities from banks carries interest rate carrying from 10.40% to 11.5% and repayable on demand and these facilities are also secured by way of personal guarantees and certain personal immovables properties by Mr. Kanubhai Patel (Managing director), Mr. Kalpesthbbhai Patel (Chairman and Executive Director), Mr. Vasantbhai Patel (Whole Time Director), Mrs Nanratiben Patel (Relative of Director), Mrs Nayanaben Patel (Relative of Director), and Mrs. Nitaben Patel (Relative of Director).

2) Term loan from Banks for Vehicles

(i) Term loan from banks includes mainly vehicle loans carrying interest rate ranging from 7.25% p.a. to 11% p.a. and is repayable in 39 to 84 equal monthly instalments along with interest, up to FY 2028-29. These are primarily secured by way of first pari-passu charge on the entire vehicle.

3) Term loan from NBFC & Banks

Term loan from banks includes mainly vehicle loans carrying interest rate ranging from 9.50% p.a. to 10.75% p.a. and is repayable in 35 to 48 equal monthly instalments along with interest, up to FY 2027-28. These are primarily secured by way of first Pari-passu charge on the entire vehicle.

4) Details of Security and Repayment Terms, Refer Note No. 19.1 & 22.1

5) The Company has utilised the borrowings for the specific purpose for which it was obtained.

6) The Company has not been declared wilful defaulter by any bank or financial institution or lender during the reporting periods.



22.1 Current Borrowings

Sr No.	Particulars of Lenders	Nature of facility	Sanction Limit	As at March 31, 2025	Mode of repayment	Nature of security
1	A U Small Finance Bank	Non fund based limit	2,495.00	2,465.75	NA	Working capital limit Refer Note
		Fund based limit	500.00	395.52	Repayable on demand	
2	Axis Bank Ltd.	Non fund based limit	2,250.00	1,738.38	NA	
		Fund based limit	490.00	290.96	Repayable on demand	
3	Bank of Baroda	Fund based limit	0.90	(3.41)	Repayable on demand	
4	HDFC Bank	Non fund based limit	1,600.00	1,482.29	NA	
		Fund based limit	436.31	(188.54)	Repayable on Demand (Up To 3 Cr is CC and Balance Amount is DLOD)	
5	Kotak Mahindra Bank	Fund based limit	1,400.00	964.12	Repayable on demand	
6	State bank of India	Fund based limit	0.90	(2.97)	Repayable on demand	
7	The Mehsana Urban Co. Op. Bank Ltd., Mehsana	Non Fund based Limit	2,700.00	2,118.20	NA	
8	Oxyzo Financial Sevcies Private Limited	Unsecured loan	200.00	0.85	Repayment cycle of 12 months	Unsecured

Working Capital limit-Note

Sr No.	Bank Name	Nature of Security
1	A U Small Finance Bank	For Fund Based: Enterprise Dropline OD. Also the collateral securities are provided as security and are jointly and severally guaranteed by the directors and the company.
2	Axis Bank Ltd.	Margin : 25% for stock and 25% bookdebt (Upto 90 Days) Also the collateral securities are provided as security and are jointly and severally guaranteed by the directors and the company.
3	Bank of Baroda	OD facility against Fixed Deposit of Rs.1.00 lakh.
4	HDFC Bank	Margin : 25% for stock and 25% bookdebt (Upto 90 Days) Also the collateral securities are provided as security and are jointly and severally guaranteed by the directors and the company.
5	Kotak Mahindra Bank	Margin : 25% for stock and 25% bookdebt (Upto 90 Days) Also the collateral securities are provided as security and are jointly and severally guaranteed by the directors and the company.
6	State bank of India	OD facility against Fixed Deposit of Rs.1.00 lakh.
7	The Mehsana Urban Co. Op. Bank Ltd., Mehsana	Margin : 25% for stock and 25% bookdebt (Upto 90 Days) Also the collateral securities are provided as security and are jointly and severally guaranteed by the directors and the company.

Security Provided:

Working capital facilities from banks carries interest rate carrying from 10.40% to 11.5% and repayable on demand and these facilities are also secured by way of personal guarantees and certain personal immovables properties by Mr. Kanubhai Patel (Managing director), Mr. Kalpeshbhai Patel (Chairman and Executive Director), Mr. Vasantbhai Patel (Whole Time Director), Mrs. Namratiben Patel (Relative of Director), Mrs. Nayanaben Patel (Relative of Director), and Mrs. Nitaben Patel (Relative of Director).

Personal Guarantee of directors:

- 1 Kalpesh Dhanjibhai Patel
- 2 Kanubhai Umedbhai Patel
- 3 Vasantkumar Narayanbhai Patel

Personal Guarantee of others:

- 1 Namrata Patel (Kalpeshbhai's Wife)
- 2 Nayana Patel (Kanubhai's Wife)
- 3 Nita Patel (Vasantbhai's Wife)

22.2 In respect of borrowings availed by the Company on the basis of security of current assets from banks and financial institutions, quarterly returns / statements of current assets filed by the company with banks were in agreement with the books of accounts except as stated below:

Details of quarterly returns or statements of current assets filed by the Company with bank for the Year ended March 31, 2025

Name of Bank	Quarter Ended	Particulars of securities provided	Amount as per books of accounts	Amount as reported in quarterly return/ statement	Amount of difference*
Consortium of Banks	Jun-24	Bookdebts	3,614.24	3,363.05	251.19
		Inventory	367.19	367.19	-
	Sep-24	Bookdebts	4,315.81	8,337.97	(4,022.16)
		Inventory	423.11	423.11	-
	Dec-24	Bookdebts	2,556.01	2,716.13	(160.12)
		Inventory	545.30	545.30	-
	Mar-25	Bookdebts	3,963.50	3,699.45	264.05
		Inventory	747.16	747.16	-

*The differences are due to submissions being made basis provisional financial information & Statutory deductions are recorded as and when it appears on tax department portal by the company

Details of quarterly returns or statements of current assets filed by the Company with bank for the Year ended March 31, 2024

Name of Bank	Quarter Ended	Particulars of securities provided	Amount as per books of accounts	Amount as reported in quarterly return/ statement	Amount of difference*
Consortium of Banks	Jun-23	Bookdebts	1,734.23	1,941.20	(206.97)
		Inventory	1,358.82	1,358.82	-
	Sep-23	Bookdebts	1,367.94	1,408.33	(40.39)
		Inventory	1,906.16	1,906.16	-
	Dec-23	Bookdebts	1,570.79	1,716.65	(145.86)
		Inventory	1,410.99	1,410.99	-
	Mar-24	Bookdebts	3,120.07	3,105.98	14.09
		Inventory	194.79	194.79	-

*The differences are due to submissions being made basis provisional financial information & Statutory deductions are recorded as and when it appears on tax department portal by the company

Details of quarterly returns or statements of current assets filed by the Company with bank for the Year ended April 01, 2023

Name of Bank	Quarter Ended	Particulars of securities provided	Amount as per books of accounts	Amount as reported in quarterly return/ statement	Amount of difference*
Consortium of Banks	Jun-22	Bookdebts	861.51	1,067.26	(205.75)
		Inventory	229.05	229.05	-
	Sep-22	Bookdebts	1,198.46	1,243.36	(46.90)
		Inventory	41.95	41.95	-
	Dec-22	Bookdebts	1,452.01	1,528.00	(75.99)
		Inventory	678.35	678.35	-
	Mar-23	Bookdebts	2,957.67	2,939.29	18.38
		Inventory	266.95	266.95	-

*The differences are due to submissions being made basis provisional financial information & Statutory deductions are recorded as and when it appears on tax department portal by the company



23 Trade Payables (Current)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Dues to Micro Enterprises and Small Enterprises	700.23	1,023.63	1,043.73
Dues to Others	3,816.71	1,883.16	1,494.51
Total	4,516.94	2,906.79	2,538.24

Notes:

- 1) Trade payables are generally non-interest bearing and are settled within normal operating cycle of the Company.
- 2) Trade payables includes Retention money payable.

23.1 Trade Payables under MSME Development Act, 2006 :

Based on the information available as identified by the Company there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006', are given below:

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
(a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year			
- Principal amount due to micro and small enterprises	595.26	977.26	1,023.21
- Interest due on above	104.96	46.37	20.52
(b) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	2.85	2.00	8.91
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	58.59	25.85	20.52
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	104.96	46.37	20.52

This information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by auditor.

23.2 Ageing of Trade Payables

Ageing of Trade Payables outstanding as on March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less Than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
MSME	485.63	191.04	23.56	-	-	700.23
Others	2,809.22	991.57	3.55	11.59	0.78	3,816.71
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	3,294.85	1,182.61	27.11	11.59	0.78	4,516.94

Ageing of Trade Payables outstanding as on March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less Than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
MSME	881.82	91.37	24.81	17.85	7.78	1,023.63
Others	1,164.34	682.85	20.77	6.27	8.93	1,883.16
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	2,046.16	774.22	45.58	24.12	16.71	2,906.79

Ageing of Trade Payables outstanding as on April 01, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less Than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
MSME	844.99	173.11	17.85	-	7.78	1,043.73
Others	1,002.24	330.70	22.05	32.37	107.15	1,494.51
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	1,847.23	503.81	39.90	32.37	114.93	2,538.24



24 Other Financial Liabilities (Current)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Employee related payables	204.15	191.86	153.39
Security deposits	-	-	1.96
Total	204.15	191.86	155.35

25 Other Current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Statutory Dues Payables	219.58	101.93	141.55
Amount due to Customer (Unearned Revenue)	323.75	562.09	543.66
Advance from Customer	1.76	53.99	68.69
Total	545.09	718.01	753.90

*Refer Note no. 49 for contract liability

26 Provisions (Current)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Provision for employee benefits Gratuity (Refer note no. 39)	8.46	2.40	1.08
Total	8.46	2.40	1.08

27 Current Tax Liabilities (Net)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Provision for income tax (Net of Advance tax)	137.99	35.29	-
Total	137.99	35.29	-



OM POWER TRANSMISSION PRIVATE LIMITED
Notes to Financial Statements as at and for the year ended March 31, 2025
(All amounts in INR Lakhs, unless otherwise stated)

28 Revenue from operations

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Revenue from Contracts with Customers		
Contract Revenue from EPC services	27,943.51	18,276.16
Total	27,943.51	18,276.16

Refer Note no. 49 for additional details

29 Other income

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Interest income		
On Fixed deposits	162.34	141.05
Dividend Income		
From investment measured at FVTPL	2.06	2.06
Other Gain and losses		
On Sale of Property, Plant & Equipments	5.82	1.15
Rental income	16.60	16.23
Miscellaneous Income	34.44	2.80
Total	221.26	163.29

30 Cost of material consumed

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Cost of material consumed	12,369.54	6,769.07
Reconciliation of cost of material consumed:		
Opening Stock	194.79	266.95
Add: Material, Stores, Spares and Tools Consumed (Purchase)	12,921.91	6,696.91
Less: Closing stock	747.16	194.79
Total	12,369.54	6,769.07

31 Project related expenses

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Labour Expense***	6,695.78	3,878.88
Freight and Forwarding Expenses	53.69	24.59
Vehicle and Equipment Hire Charges	65.88	54.76
Crop Compensation	1,250.27	2,638.23
Site expenses	32.86	32.39
Testing and supervision expenses	95.55	78.36
Insurance expenses*	76.72	88.83
Other Direct Expenses**	283.22	184.70
Total	8,553.97	6,980.74

*Insurance expense includes insurance for project, vehicles and goods.

**Other Direct expenses includes tender fee, installation charges material recovery

***Labour expenses includes Subcontracting expenses.



OM POWER TRANSMISSION PRIVATE LIMITED
Notes to Financial Statements as at and for the year ended March 31, 2025
 (All amounts in INR Lakhs, unless otherwise stated)

32 Employee benefit expense

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Salaries, Wages, Bonus & Incentive	2,141.35	1,953.87
Contribution to Provident & Other Funds (Refer note 39)	272.31	259.53
Director Remuneration	529.29	542.14
Staff Welfare Expenses*	53.63	25.71
Gratuity expense (Refer note 39)	135.57	78.71
Total	3,132.15	2,859.96

*Staff welfare expenses includes Medical expense for employees.

33 Finance costs

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Interest expense on:		
Borrowings from Banks and NBFCs	308.00	328.49
Delayed Payment of Statutory Dues	69.79	32.23
On delayed payment of income tax	15.12	5.26
Other borrowing costs	207.58	158.42
Total	600.49	524.40

34 Depreciation and Amortisation expense

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Depreciation on Property, Plant & Equipment (Refer note 2)	102.67	114.95
Depreciation on Investment Property (Refer note 3)	16.36	17.29
Amortisation on Intangible Assets (Refer note 4)	0.03	0.04
Total	119.06	132.28

35 Other expenses

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Rates, taxes and duties	15.60	7.21
Stationery printing and drawing expenses	31.45	33.49
Communication expenses	8.15	6.66
Power and fuel	89.00	81.73
Travelling and conveyance	8.28	7.10
Allowances for expected credit loss	68.00	8.71
Corporate social responsibility expenses (Refer note 38)	19.50	19.30
Donation	6.51	1.36
Auditor's remuneration (Refer note 35.1)	7.80	7.80
Legal and professional fees	18.60	7.64
Repairs and maintenance		
Plant and Equipments	10.22	3.66
Others	27.12	26.30
Sales & Promotion Expenses	0.91	0.35
Miscellaneous expenses	11.11	8.45
Total	322.25	219.76



OM POWER TRANSMISSION PRIVATE LIMITED
Notes to Financial Statements as at and for the year ended March 31, 2025
(All amounts in INR Lakhs, unless otherwise stated)

35.1 Auditor Remuneration & others

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
As auditor :		
Statutory Audit	6.24	6.24
Tax Audit	0.62	0.62
Other services	0.94	0.94
Total	7.80	7.80

36 Current tax and deferred tax

(a) Income tax expense through the statement of profit and loss

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Current tax:		
Current tax on profits for the year	744.38	354.69
(Excess) / Short provision of earlier periods	3.51	0.01
Deferred tax credit:		
In respect of current year origination and reversal of temporary differences	110.94	(142.70)
Total	858.83	212.00

(b) Income tax on other comprehensive income

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Deferred tax credit / (expense)	2.25	4.62
Total	2.25	4.62

(c) Movement of income tax assets / (liabilities) - net

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Opening balance (net)	(26.41)	57.27
Taxes paid during the year (net)	660.31	271.01
Adjustment for provision of tax	(3.64)	-
Income tax charge during the year	(747.90)	(354.70)
Closing balance	(117.64)	(26.42)

(d) Reconciliation of tax expense and the accounting profit multiplied by India's applicable tax rate:

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Accounting profit before income tax	3,067.32	953.22
Applicable income tax rate (in %)	25.17%	25.17%
Computed expected tax expense	772.04	239.93
Tax effect of amount which are not (taxable)/ deductible in calculating taxable income	(24.15)	114.77
Deferred tax on origination/(reversal) of temporary differences	110.94	(142.70)
Tax expense reported in the statement of profit and loss	858.83	212.00



OM POWER TRANSMISSION PRIVATE LIMITED
Notes to Financial Statements as at and for the year ended March 31, 2025
 (All amounts in INR Lakhs, unless otherwise stated)

37 Earning Per Share

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Net Profit/(Loss) for the year attributable to Equity Shareholders (Rs. In Lakhs)	2,208.48	741.23
Weighted average number of equity shares outstanding during the year	600,000	600,000
Add: Effect of Bonus shares issue subsequent to 31 March 2025 (Refer Note(i) below)	24,000,000	24,000,000
Total Weighted Average number of Equity Shares outstanding of Face Value of Rs. 10 each. (Nos.) (Refer Note(ii) below)	24,600,000	24,600,000
Number of Equity Shares for Basic EPS (Nos.)	24,600,000	24,600,000
Add : Diluted Potential Equity Shares (Nos.)	-	-
Number of Equity Shares for Diluted EPS (Nos.)	24,600,000	24,600,000
Basic Earning Per Share (Rs.)	8.98	3.01
Diluted Earning Per Share (Rs.)	8.98	3.01
Nominal Value Per Share (Rs.)	10.00	10.00

Notes:

(i) Note : The shareholders passed special resolution at Board Meeting held on July 25, 2025 to issue bonus equity shares in the ratio of 40 (Forty) new equity share of Rs. 10/- each for every 1 (One) existing fully paid-up shares of Rs. 10/- each to existing shareholders. The record date for the said purpose was fixed as July, 18 2025. As per the requirement of Ind AS 33, when bonus shares have been issued after reporting period but before the financial Statements are approved, EPS (Basic and Diluted) shall be calculated for all the period presented based on the new number of shares i.e. after considering the effect of bonus issue and hence, EPS has been calculated as above.

(ii) As required under Ind AS 33 - "Earnings per share", the effect of bonus is adjusted for the purpose of computing earnings per share for all the period presented retrospectively



OM POWER TRANSMISSION PRIVATE LIMITED**Notes to Financial Statements as at and for the year ended March 31, 2025**

(All amounts in INR Lakhs, unless otherwise stated)

38 Corporate social responsibility expenditure

As per Section 135 of the Companies Act, 2013 (the "Act"), a Company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on CSR activities.

Following are the details required as per the Act.

Particular	Year ended March 31, 2025	Year ended March 31, 2024
(i) Gross Amount required to be spend by company	19.50	19.28
(ii) Amount spent during the year towards activities specified in CSR policy		
(a) CSR activities by own	19.50	19.30
(b) By third parties		
(iii) Shortfall at the end of the year	-	-
(iv) Total Previous year shortfall		
(v) Reason for shortfall	NA	NA
(vi) Related party transaction in relation to corporate social responsibility	-	-
(a) Amount utilized from previous year unspent account		
(b) Amount spent for the year	19.50	19.30
(vii) Nature of CSR activity	As per note no. 1 below	As per note no. 1 below

Notes:

- 1 Nature of CSR activities includes Donation to charitable trust for social welfare and economic activities.
- 2 During the year, there is no related party transaction in relation to CSR expenditure.
- 3 There is no unspent amount of CSR activities as at the end of reporting periods.
- 4 The Company does not have any ongoing projects as at the end of reporting periods.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended March 31, 2025

(All amounts in INR Lakhs, unless otherwise stated)

39 DISCLOSURES AS REQUIRED BY INDIAN ACCOUNTING STANDARD (IND AS) 19 "EMPLOYEE BENEFITS"

39.1 Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, incentives and allowances, etc., and the expected cost of bonus, ex-gratia are recognised in the year in which the employee renders the related service.

39.2 Long term employee benefits

(i) Defined benefit plan

Gratuity (unfunded)

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15/26 days salary multiplied for the number of years of service.

The following tables summaries the components of net benefits expense recognised in the statement of profit and loss (including other comprehensive income) and the amount recognised in the statement of assets and liabilities for the defined benefit plan.

Particulars	As at	As at	As at
	March 31, 2025	March 31, 2024	April 01, 2023
Present value of obligation as at the beginning of the year	136.17	63.29	39.82
Interest Cost	9.79	4.71	2.86
Current Service Cost	100.31	49.83	19.47
Benefits Paid	-	-	-
Actuarial (gain)/ loss on obligation	8.96	18.34	1.14
Present value of obligation as at the end of the year	255.23	136.17	63.29

Amount recognised in the statement of assets and liabilities:			
Present value of defined benefit obligation at the end of the year	255.23	136.17	63.29
Net liability recognised in the statement of assets and liabilities	255.23	136.17	63.29

Current	8.46	2.40	1.08
Non-current	246.77	133.77	62.21
Total	255.23	136.17	63.29

Particulars	Year Ended	Year Ended
	March 31, 2025	March 31, 2024
Expense recognised in the statement of profit and loss		
Interest Cost	9.79	4.71
Current Service Cost	100.31	49.83
Net expense recognised in the statement of profit and loss	110.10	54.54

Expense recognised in the other comprehensive income:		
Actuarial (gain)/ loss on defined benefit obligations	8.96	18.34
Net expense recognised in the total comprehensive income	8.96	18.34

Breakup of actuarial loss/ (gain)		
Due to change in financial assumptions	15.23	4.48
Due to experience	(6.27)	13.86
Due to demographic assumption	-	-
Total	8.96	18.34

Actuarial Assumption used

Particulars	As at	As at	As at
	March 31, 2025	March 31, 2024	April 01, 2023
Discount rate (% per annum)	6.80% p.a.	7.25% p.a.	7.50% p.a.
Salary growth rate (% per annum)	10.00% p.a.	10.00% p.a.	10.00% p.a.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended March 31, 2025

(All amounts in INR Lakhs, unless otherwise stated)

Demographic assumptions used:

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Mortality rate	Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table
Retirement age (in years)	60.00	60.00	60.00
Average future service (in years)	27.88	28.10	28.07

These assumptions were developed by the management with the assistance of independent actuarial appraisers. Discount factors are determined close to each year end by reference to government bonds of relevant economic markets and that have terms to maturity approximating to the terms of the related obligation. Other assumptions are based on management's historical experience. The estimate of future salary increase considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

Sensitivity analysis

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and employee turnover. The sensitivity analysis below, have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The result of sensitivity analysis on defined benefit obligation is given below :

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Sensitivity Level - Discount Rate			
0.5% Increase	238.38	127.43	59.31
0.5% Decrease	273.85	145.82	67.68
Sensitivity Level - Salary Escalation			
0.5% Increase	267.20	142.73	66.35
0.5% Decrease	243.29	129.77	60.22
Sensitivity Level - Withdrawal rate			
W.R. * 110%	250.18	133.77	62.25
W.R. * 90%	260.33	138.60	64.37

The defined benefit obligations shall mature after year end as follows :

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Year 1 Cashflow	8.46	2.40	1.08
Year 2 Cashflow	7.57	6.96	1.71
Year 3 Cashflow	8.88	5.83	5.04
Year 4 Cashflow	13.44	6.72	3.73
Year 5 Cashflow	14.71	8.82	4.17
Year 6 to Year 10 Cashflow	85.97	45.99	20.20

Other information

Number of active members	1,315.00	899.00	415.00
Weighted average duration of the projected benefit obligation for gratuity (in years)	12.48	12.36	12.20
Adjusted average future service (in years)	27.88	28.10	28.07

(ii) Defined contribution plan

The Company pays fixed contribution to the provident fund, employee's state insurance corporation entities and labour welfare fund in relation to several state plans and insurances for individual employees. This fund is administered by the respective Government authorities, and the Company has no legal or constructive obligations to pay contributions in addition to its fixed contributions, which are recognised as an expense in the year that related employee services are received.

The Company's contribution to defined contribution plan recognised as employee benefit expenses is as below:

Particulars	As at March 31, 2025	As at March 31, 2024
Employer's contribution towards Provident Fund (PF)	261.97	251.24
Employer's contribution towards Employee's State Insurance Corporation (ESIC)	10.05	7.99
Employers contribution towards Labour welfare fund (LWF)	0.29	0.30
Total	272.31	259.53



OM POWER TRANSMISSION PRIVATE LIMITED
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 (All amounts in INR Lakhs, unless otherwise stated)

40 Contingent liabilities and commitments

A)	Particulars	As at 31st March, 2025	As at 31st March, 2024	As at April 01, 2023
	Contingent liabilities			
	Claims against the Company not acknowledged as debts			
	Demands raised/ show cause notices issued relating to Income Tax #	57.29	34.80	22.27
	Demands raised/ show cause notices issued relating to GST #	110.89	92.43	92.43

Future cash outflows in respect of above matters are determinable only on receipt of judgements / decisions pending at various forums / authorities. The management, based on their assessment, does not expect these claims to succeed and accordingly, no provision has been recognised in the financial statements. These amount represents gross demand raised by the authorities and the amount paid under protest is charged to the statement of profit and loss by the Company. In respect of bank guarantee as per past trends no claims has been made by beneficiary for any default till date.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended March 31, 2025
(All amounts in INR Lakhs, unless otherwise stated)

41 Related party disclosures:
(Disclosed to the extent transactions have taken place and where control exist)

(A) List of Related Parties

Particulars	Name of the related parties	Relationship
Key Management Personnel (KMP)/ Directors	Kanubhai Patel	Managing Director
	Kalpeshbhai Patel	Chairman and Executive Director
	Vasantbhai Patel	Whole Time Director
Relatives of Key Management Personnel (KMP)	Hardik Patel	Company Secretary and Compliance Officer
	Nimaben Patel	Whole Time Director (Vasantbhai Patel) Son's Wife.
	Namrata Patel	Wife of Director (Kalpeshbhai Patel)
Entity with direct or indirect significant influence/Entities over which Directors/KMP have significant influence	Bhavikaben Patel	Sister of Director (Kalpeshbhai Patel)
	Devnandan Projects LLP *	Other Related Parties
	Devnandan Renewable Energy Private Limited	Other Related Parties
	Kanubhai Patel HUF	Managing Director is Karta of HUF
	Kalpesh Patel HUF	Chairman and Executive Director is Karta of HUF
	Vasantbhai Patel HUF	Whole Time Director is Karta of HUF

* All Directors Of The Company Ceases to be Designated Partner on 19/07/2024

(B) Transactions with related parties:

Sr. No.	Particulars	Key Management Personnel and their relatives		Entities over which KMPs are able to exercise significant influence	
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
i. Rent	Kanubhai Patel	10.56	10.56		
	Kalpeshbhai Patel	3.36	3.36		
	Vasantbhai Patel	2.88	2.88		
	Kanubhai Patel HUF	7.20	7.20		
	Kalpesh Patel HUF	7.20	7.20		
	Vasantbhai Patel HUF	6.17	6.17		
ii. Labour purchase	Devnandan Projects LLP	-	-	81.99	41.85
	Devnandan Renewable Energy Pvt Ltd	-	-	-	-
iv. Loan Taken	Kanubhai Patel	65.00	70.00	-	-
	Kalpeshbhai Patel	100.00	100.00	-	-
	Vasantbhai Patel	20.00	42.86	-	-
v. Loan Repayment	Kanubhai Patel	65.57	70.00	-	-
	Kalpeshbhai Patel	100.22	100.00	-	-
	Vasantbhai Patel	20.19	42.86	-	-
vi. Remuneration to KMP and their Relatives	Kanubhai Patel	195.00	180.00	-	-
	Kalpeshbhai Patel	180.00	195.00	-	-
	Vasantbhai Patel	154.29	167.14	-	-
vii. Salary to Relative of KMP	Nimaben Patel	4.80	4.80	-	-
	Namrata Patel	6.00	6.00	-	-
	Bhavikaben Patel	6.04	5.18	-	-

(C) Outstanding balance

Sr. No.	Particulars	Key Management Personnel and their relatives			Entities over which KMPs are able to exercise significant influence		
		As at March 31, 2025	As at March 31, 2024	As at April 01, 2023	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
i. Rent	Kanubhai Patel	0.79	0.79	0.79			
	Kalpeshbhai Patel	0.25	0.25	0.25			
	Vasantbhai Patel	0.22	0.22	0.22			
	Kanubhai Patel HUF	0.59	0.59	0.59			
	Kalpesh Patel HUF	0.59	0.59	0.59			
	Vasantbhai Patel HUF	0.50	0.50	0.50			
ii. Salary	Kanubhai Patel	26.92	17.24	26.92			
	Kalpeshbhai Patel	10.40	10.40	10.40			
	Vasantbhai Patel	14.22	14.22	14.22			
	Nimaben Patel	0.40	0.40	0.40			
	Namrata Patel	0.50	0.50	0.50			
	Bhavikaben Patel	0.50	0.47	0.42			
iii. Labour Purchase	Devnandan Projects LLP	-	-	-	30.10	-	-
	Devnandan Renewable Energy Pvt Ltd	-	-	-	1.15	1.15	-
v. Borrowings	Kanubhai Patel	-	0.57	0.57			
	Kalpeshbhai Patel	-	0.22	0.22			
	Vasantbhai Patel	-	0.19	0.19			



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended March 31, 2025

(All amounts in INR Lakhs, unless otherwise stated)

Notes

- 1 Transactions with related parties are in compliance with Section 188 of the Act, as applicable. The outstanding balances at year end are unsecured and due to be settled for consideration in cash /cash equivalent.
- 2 The above information has been determined to the extent such parties have been identified on the basis of information available with the company and relied upon by the auditors.
- 3 Related party transactions reported are excluding GST for which the company is eligible for credit. However, outstanding balances reported at the year end is inclusive of GST component wherever applicable.
- 4 Following related parties have provided personal guarantee to the bankers towards cash credit facilities and working capital term loans availed by the Company as disclosed in note 22.1 to the Financial information.

Kanubhai Patel
Kalpeshbhai Patel
Vasantbhai Patel
Namrata Patel (Kalpeshbhai's Wife)
Nayana Patel (Kanubhai's Wife)
Nita Patel (Vasantbhai's Wife)

5 Subsequent to 31 March 2025, the Company has appointed a Whole Time Company Secretary w.e.f. July 24, 2025.

6 All transactions with related parties are made on the terms equivalent to those that prevail in arm's length transactions and with in the ordinary course of business.



OM POWER TRANSMISSION PRIVATE LIMITED

Notes to Financial Statements as at and for the year ended March 31, 2025

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42 Segment Information

According to Ind AS 108, identification of operating segments is based on Chief Operating Decision Maker (CODM) approach for making decisions about allocating resources to the segment and assessing its performance. The Board of Directors which are identified as a CODM, consist of directors of the Company. The Board of directors of the company assesses the financial performance and position of the Company and makes strategic decisions. The business activity of the Company falls within one broad business segment viz. "Various types of EPC Contracts & Operation and Maintenance Services Contracts and All Revenue from Contracts is within the country. There are no separate reportable segments under Ind AS 108 "Operating Segments" notified under the Companies (Indian Accounting Standard) Rules, 2015, as amended. Hence, the disclosure requirement of Ind AS 108 of 'Segment Reporting' is not considered applicable.

42.1 Information about Geographical Areas

Particulars	Year Ended March 31, 2025	
	Total	
Revenue -Within India	27,943.51	
Particulars	Year Ended March 31, 2024	
	Total	
Revenue -Within India	18,276.16	

42.2 The following table gives details in respect of percentage of revenues generated from top customer and revenues from transactions with customers amounts to 10 percent or more of Company's revenues from Contract with customer:

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
a) Revenue from top customer*	14,085.06	7,676.24
b) Revenue from customers contributing 10% or more to the Company's revenues except disclosed above**	5,729.70	4,292.67

Information about major customers (from external customers)

*For FY 23-24 & 24-25 one customer of the company constituted revenue from top customer.

**For the year ended March 31, 2025 & March 31,2024 one customer of the Company constituted more than 10% of the total revenue of Company.

42.3 Non Current Asset*

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
India	1,001.53	1,106.05	1,183.88
Outside India	-	-	-

* Excluding financial assets and Tax asset



43 Financial Instruments - Fair Values & Risk Management

Accounting Classifications & Fair Value Measurements

The fair values of the financial assets and liabilities are measured at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

All financial instruments are initially recognized and subsequently re-measured at fair value as described below :

- 1 The fair value of investment in quoted equity shares and mutual funds is measured at quoted price or NAV.
- 2 Fair values of cash and short term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short-term maturities of these instruments.
- 3 Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on the evaluation, allowances are taken to account for the expected losses of these receivables.

The company uses the following hierarchy for determining and

Level 1 : Quoted prices (unadjusted) in active markets for Financial Instruments.

Level 2 : The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 - If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Summary of assets and liabilities which are measured at amortised cost and which are measured at fair values are disclosed below:

Particulars	Amount As at 31 March 2025			
	Fair value through Profit & loss	Fair value through Other Comprehensive Income	Amortised Cost	Total
Financial assets				
Investments (Non-Current)	13.75	-	-	13.75
Other Non-Current Financial Assets	-	-	856.98	856.98
Trade Receivables	-	-	9,011.21	9,011.21
Cash and Cash Equivalents	-	-	68.58	68.58
Bank Balances Other than Cash and Cash Equivalents	-	-	360.20	360.20
Total	13.75	-	10,296.97	10,310.72
Financial liabilities				
Borrowings (Non Current)	-	-	104.05	104.05
Borrowings (Current)	-	-	1,786.41	1,786.41
Trade Payables	-	-	4,516.93	4,516.93
Other financial liabilities (Non Current)	-	-	201.89	201.89
Other financial liabilities (Current)	-	-	204.15	204.15
Total	-	-	6,813.43	6,813.43

Particulars	Amount As at 31 March 2024			
	Fair value through Profit & loss	Fair value through Other Comprehensive Income	Amortised Cost	Total
Financial assets				
Investments (Non-Current)	13.75	-	-	13.75
Other Non-Current Financial Assets	-	-	1,998.99	1,998.99
Trade Receivables	-	-	6,989.10	6,989.10
Cash and Cash Equivalents	-	-	17.16	17.16
Bank Balances Other than Cash and Cash Equivalents	-	-	-	-
Total	13.75	-	9,005.25	9,019.00
Financial liabilities				
Borrowings (Non Current)	-	-	145.57	145.57
Borrowings (Current)	-	-	2,477.25	2,477.25
Trade Payables	-	-	2,906.80	2,906.80
Other financial liabilities (Non Current)	-	-	110.42	110.42
Other financial liabilities (Current)	-	-	191.86	191.86
Total	-	-	5,831.90	5,831.90



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Particulars	Amount As at April 01, 2023			
	Fair value through Profit & loss	Fair value through Other Comprehensive Income	Amortised Cost	Total
Financial assets				
Investments (Non-Current)	14.00	-	-	14.00
Other Non-Current Financial Assets	-	-	1,835.01	1,835.01
Trade Receivables	-	-	5,781.68	5,781.68
Cash and Cash Equivalents	-	-	15.16	15.16
Bank Balances Other than Cash and Cash Equivalents	-	-	-	-
Total	14.00	-	7,631.85	7,645.85
Financial liabilities				
Borrowings (Non Current)	-	-	167.27	167.27
Borrowings (Current)	-	-	2,389.63	2,389.63
Trade Payables	-	-	2,538.24	2,538.24
Other financial liabilities (Non Current)	-	-	110.42	110.42
Other financial liabilities (Current)	-	-	753.90	753.90
Total	-	-	5,959.46	5,959.46

No financial instruments have been routed through Other Comprehensive Income and hence separate reconciliation disclosure relating to the same is not applicable.



44 Financial Risk Management

The company's Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls and to monitor risks. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

The Company has exposure to the following risks arising from financial instruments:

- Market risk
- Credit risk; and
- Liquidity risk.

44.1 Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, receivables, payables and borrowings.

44.1.1 Interest rate risk

Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the company's position with regards to the interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

With all other variables held constant, the following table demonstrates the impact of the borrowing cost on floating rate portion of borrowings is as follows.

Nature of Borrowing	Change in basis points	Impact on PBT		
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended April 01, 2023
Variable Rate Borrowing		1,747.31	2,431.89	2,344.79
Increase in interest rate by 50 bps	0.50	(8.74)	(12.16)	(11.72)
Decrease in interest rate by 50 bps	(0.50)	8.74	12.16	11.72

44.1.2 Foreign currency risk

Currency risk is not material, as the company's primary business activities are within India and does not have significant exposure in foreign currency.

44.1.3 Commodity Price risk

Commodity price risk for the company is mainly related to fluctuations in Steel, iron, and other raw material prices linked to various external factors, which can affect the cost of the Company. Since the raw material costs is one of the primary costs drivers, any adverse fluctuation in prices can lead to drop in operating margin. In case of Govt contracts, price escalation is allowed for majority of commodities but in case of private contracts, to manage this risk, the Company identifying various factors. The Company is procuring materials at spot prices. Additionally, whenever there is a benefit of economic of sales processes and policies related to such risks are reviewed and controlled by senior management and also requirements are being monitored by the procurement team.

44.2 Credit Risk

Credit risk arises when a customer or counterparty does not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing / investing activities, including deposits with banks. The Company has no significant concentration of credit risk with any counterparty.

Bank deposits are placed with reputed banks / financial institutions.

Other financial assets includes deposits receivable, interest accrued on deposits and other receivables. These receivables are monitored on a periodic basis for assessing any significant risk of non-recoverability of dues and provision is created accordingly.

Trade receivables are typically unsecured. Credit risk on trade receivables is limited as the Company's customer base substantially includes government promoted undertakings and public sector undertakings. Also, generally the company does not enter into sales transaction with customers having credit loss history. In addition, trade receivable balances are monitored on an on-going basis with the result that the Company's exposure to bad debts is not significant. The portion of the payments retained by the customer until final contract settlement is not considered a significant financing component since it is usually intended to provide customer with a form of security for Company's remaining performance as specified under the contract, which is consistent with the industry practice. The Company does not require collateral in respect of its trade receivables. An impairment analysis is performed at each reporting date using a provision matrix to measure ECL. The provision rates are based on days past due. The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions, if any. In case of disputed trade receivables, the Company performs individual credit risk assessment and creates expected credit loss allowance (ECL) based on internal assessment for such cases.



44.2.1 Trade Receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry.

Trade receivables are consisting of a large number of customers. The Management has established a credit policy under which each new customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available. Sale limits are established for each customer and reviewed periodically.

The Company establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables. The Company's receivables can be classified into two categories, one is from the customers/ dealers in the market and second one is from the Government of India/State. As far as receivables from the Government are concerned, credit risk is Nil.

In monitoring customer credit risk, customers are reviewed according to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties. The ageing analysis of the receivables has been considered from the date the invoice falls due.

44.2.2 Cash and bank balances

Credit Risk on cash and cash equivalent, deposits with the banks is generally low as the said deposits have been made with the banks who have been assigned high credit rating by international and domestic rating agencies.

44.2.3 Others

Other than trade receivables and others reported above, the company has no other material financial assets which carries any significant credit risk.

44.3 Liquidity Risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are set led by delivering cash or another financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, company treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the company's liquidity position (comprising the undrawn borrowing facilities) and cash and cash equivalents on the basis of expected future cash flows. This is generally carried out in accordance with practice and limits set by the company. These limits vary by location to take into account requirement, future cash flow and the liquidity in which the entity operates. In addition, the company's liquidity management strategy involves projecting cash flows in major currencies and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financing plans.

Maturity profile of Financial liabilities

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments

Financial Liabilities	Total	Repayable on Demand	within 1 year	1-3 years	3-5 years
As at March 31, 2025					
Non Current Borrowings	104.05	-	-	89.13	14.91
Other Non Current Financial Liabilities	201.89	-	-	201.89	-
Current Borrowings	1,786.41	1,724.15	62.26	-	-
Trade Payables	4,516.94	-	4,477.45	38.70	0.78
Other Current Financial Liabilities	204.15	-	204.15	-	-
As at March 31, 2024					
Non Current Borrowings	145.57	-	-	48.31	97.26
Other Non Current Financial Liabilities	110.42	-	-	110.42	-
Current Borrowings	2,477.25	2,209.14	268.11	-	-
Trade Payables	2,906.80	-	2,820.39	69.70	16.71
Other Current Financial Liabilities	191.86	-	191.86	-	-
As at April 01, 2023					
Non Current Borrowings	167.27	-	-	57.38	109.90
Other Non Current Financial Liabilities	110.42	-	-	110.42	-
Current Borrowings	2,389.63	1,666.61	723.02	-	-
Trade Payables	2,538.24	-	2,351.04	72.27	114.93
Other Current Financial Liabilities	155.35	-	155.35	-	-

In the statement of assets and liabilities, trade payables are classified based on the operating cycle of the Company.



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45 Capital management

The Company's objectives when managing capital are to :

1. Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
2. Maintain an optimal capital structure to reduce the cost of capital.

The Company maintains its capital structure and makes adjustments, if required in the light of changes in economic conditions and the requirements of the financial covenants. Consistent with others in the industry, the Company monitors its capital using the gearing ratio which is net debt divided by equity and intends to manage optimal gearing ratios. In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the borrowings that define the capital structure requirements.

The company monitors capital using gearing ratio, which is net debt divided by total equity plus debt.

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Borrowings	1,890.45	2,622.82	2,556.91
Less : Cash & Cash Equivalents	(68.58)	(17.16)	(15.16)
Net Debt (A)	1,821.87	2,605.66	2,541.75
Total Equity	7,265.40	5,063.62	4,336.12
Equity and Net Debt (B)	9,087.27	7,669.28	6,877.87
Gearing Ratio (A/B) (in times)	0.20	0.34	0.37

- 46 In terms of Ind AS 36 – Impairment of Assets issued by ICAI, the management has reviewed its fixed assets and arrived at the conclusion that impairment loss which is difference between the carrying amount and recoverable value of assets, was not material and hence no provision is required to be made.



47 First time adoption of IND AS

The Company has prepared its first Financial Statements in accordance with Ind AS for the year ended March 31, 2025. For periods up to and including the year ended 31 March 2024, the Company prepared its financial statements in accordance with Indian GAAP, including accounting standards notified under the Companies (Accounting Standards) Rules, 2021. The effective date for Company's Ind AS Opening Balance Sheet is 01 April 2023 (the date of transition to Ind AS).

For all the periods up to and including the year ended March 31, 2024, the Company has prepared its annual financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP), due to which the Company has prepared its Ind AS Financial Statements for the year ended March 31, 2025, March 31, 2023 having transition date 01st April 2023.

The Ind AS Financial Statements as at and for the year ended March 31, 2024 and April 01, 2023 have been prepared after making suitable adjustments to the accounting heads from their Indian GAAP values following accounting policies and accounting policy choices (both mandatory exceptions and optional exemptions availed as per Ind AS 101) consistent with that used at the date of transition to Ind AS (1st April 2023) and as per the presentation, accounting policies and grouping/classifications including revised Schedule III disclosures followed as at and for the year ended March 31, 2025.

Ind AS 101 First Time adoption to Ind AS prescribes the accounting principles for first time adoption of Ind AS. It lays down various 'transition' requirements when a Company adopts Ind AS for the first time. The accounting under Ind AS should be applied retrospectively at the time of transition to Ind AS. However, Ind AS 101 grants limited exemptions from these requirements. The Mandatory and Optional exemptions opted by the Company are mentioned in notes 47.2. The impact / effects of above transition to the equity as at March 31, 2024, and April 01, 2023 and on total comprehensive income for the years ended March 31, 2024, and April 01, 2023 has been explained as under.

The following reconciliations provide the explanation of the differences arising from the transition from Regrouped previous GAAP to Ind AS in accordance with Ind AS 101:

47.1 Reconciliations of Balance Sheet as reported under Indian GAAP to Ind AS

Particulars	Notes	As at March 31, 2024			As at March 31, 2023		
		Regrouped Previous GAAP*	Ind AS Adjustment	Ind AS	Regrouped Previous GAAP*	Ind AS Adjustment	Ind AS
ASSETS							
Non-current Assets							
(a) Property, Plant and Equipment	2	677.77	26.66	704.43	750.40	15.64	766.05
(b) Investment Property	3	393.36	(35.46)	357.90	393.36	(18.17)	375.19
(c) Other Intangible Assets	4	0.18	(0.06)	0.12	0.18	(0.02)	0.16
(d) Financial Assets							
(i) Investments	5	13.75	-	13.75	14.00	-	14.00
(ii) Other Financial Assets	6	1,998.99	-	1,998.99	1,835.01	-	1,835.01
(e) Income Tax Assets (Net)	7	-	-	-	53.66	-	53.66
(f) Deferred tax assets (Net)	8	223.11	-	223.11	75.80	-	75.80
(g) Other non-current assets	9	29.85	-	29.85	28.49	-	28.49
Total Non-current Assets		3,337.01	(8.86)	3,328.15	3,150.90	(2.55)	3,148.36
Current Assets							
(a) Inventories	10	269.70	(74.91)	194.79	362.52	(95.57)	266.95
(b) Financial Assets							
(i) Trade receivables	11	7,107.56	(118.46)	6,989.10	5,891.39	(109.74)	5,781.65
(ii) Cash and cash equivalents	12	17.16	-	17.16	15.16	-	15.16
(iii) Other Financial assets	14	430.32	644.42	1,074.74	438.64	651.12	1,089.76
(c) Other current assets	15	181.05	-	181.05	212.35	-	212.35
Total Current Assets		8,005.79	451.04	8,456.83	6,920.06	445.81	7,365.87
TOTAL ASSETS		11,342.80	442.18	11,784.98	10,070.96	443.26	10,514.23
EQUITY AND LIABILITIES							
Equity							
(a) Equity Share capital	17	60.00	-	60.00	60.00	-	60.00
(b) Other Equity	18	5,306.10	(302.45)	5,003.65	4,460.34	(184.21)	4,276.13
Total Equity		5,366.10	(302.45)	5,063.65	4,520.34	(184.21)	4,336.13
LIABILITIES							
Non-current Liabilities							
(a) Financial Liabilities							
(i) Borrowings	19	145.57	-	145.57	167.28	-	167.28
(ii) Other financial liabilities	20	110.42	-	110.42	110.42	-	110.42
(b) Provisions	21	-	133.77	133.77	-	62.21	62.21
Total Non-current Liabilities		255.99	133.77	389.76	277.70	62.21	339.91
Current Liabilities							
(a) Financial Liabilities							
(i) Borrowings	22	2,477.25	-	2,477.25	2,389.63	-	2,389.63
(ii) Trade payables							
- Total outstanding dues of micro and small enterprises	23	977.26	46.37	1,023.63	1,023.21	20.52	1,043.73
- Total outstanding dues of trade payables other than micro and small enterprises		1,883.16	-	1,883.16	1,494.51	-	1,494.51
(iii) Other financial liabilities	24	191.86	-	191.86	155.35	-	155.35
(b) Other current liabilities	25	155.92	562.09	718.01	210.24	543.66	753.90
(c) Provisions	26	-	2.40	2.40	-	1.08	1.08
(d) Current Tax Liabilities (Net)	27	35.29	-	35.29	-	-	-
Total Current Liabilities		5,720.74	610.86	6,331.60	5,272.94	565.26	5,838.20
Total Liability		5,976.73	744.63	6,721.36	5,550.64	627.47	6,178.11
TOTAL EQUITY AND LIABILITIES		11,342.83	442.18	11,785.01	10,070.98	443.26	10,514.24

*Previous GAAP figures have been reclassified & regrouped for ease of reconciliation with Ind AS presentation requirements for the purpose of this note.



47.2 Exemption and exceptions availed:
Ind AS optional exemptions

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its Property, Plant and Equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP, and use that as its deemed cost as at the date of transition, after making necessary adjustments for decommissioning liabilities. This exemption is also applicable to intangible assets covered under Ind AS 38 – Intangible Assets and investment properties covered under Ind AS 40 – Investment Property. Depreciation on investment properties has been adopted with prospective effect, in accordance with Indian Accounting Standards.

Accordingly, the Company has elected to measure all of its property, plant and equipment, intangibles assets and investment properties at the carrying value under the previous GAAP and use that carrying value as the deemed cost on the date transition to Ind AS.

IND AS mandatory exceptions:

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 1, 2023 are consistent with the estimates as at the same date made in conformity with previous GAAP.

Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of facts and circumstances that exist at the date of transition to Ind AS. Financial assets can be measured using effective interest method by assessing its contractual cash flow characteristics only on the basis of facts and circumstances existing at the date of transition and if it is impracticable to assess the use of effective interest method, fair value of financial asset at the date of transition shall be the new carrying amount of that asset. The measurement exemption applies for financial liabilities as well.

Impairment of financial assets

Ind AS 101 provides relaxation from applying the impairment related requirements of Ind AS 109 retrospectively.

De-recognition of financial assets and financial liabilities

Ind AS 101 requires a first-time adopter to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transitions to Ind AS. However, Ind AS 101 allows a first-time adopter to apply the de-recognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognised as a result of past transactions was obtained at the time of initially accounting for those transactions.

Impact of accounting under Ind AS 115, "Revenue from Contracts with Customers"

From the date of transition to Ind AS, the Company has applied the principles of Ind AS 115 – Revenue from Contracts with Customers, and has accordingly recognized contract assets and contract liabilities in compliance with the recognition and measurement criteria prescribed under the Standard.

Unbilled Revenue:

Revenue from operations: Revenue from operations includes the work executed by the company during the year which includes both billed and unbilled revenue from customers. Unbilled revenue represents unmeasured/uncertified work executed on ongoing projects which have achieved the stage benchmarking of billing.

47.3 Reconciliation between statement of equity as previously reported (referred to as "Previous GAAP") and Ind AS

Particulars	As at March 31, 2024	As at April 01, 2023
Equity under Previous Indian GAAP	5,230.45	4,528.63
Ind AS & other Adjustments:		
Impact of change in depreciation	(6.31)	(2.55)
Impact of charge of MSME Interest	(25.85)	(20.52)
Impact of Gratuity	(72.88)	(23.47)
Impact of change in Deferred Tax	143.93	75.18
Impact of Expected credit loss	(8.71)	(62.43)
Impact of Unbilled revenue	(4.48)	11.89
Impact of Adjustment made in Earlier Year	(192.50)	(170.60)
Equity under Ind AS	5,063.65	4,336.13

47.4 Reconciliation between statement of TCI as previously reported (referred to as "Previous GAAP") and Ind AS

Particular	Note No.	Year ended March 31, 2024		
		Regrouped Previous GAAP*	Ind AS Adjustment	Ind AS
Revenue from operations	28	18,301.29	(25.13)	18,276.16
Other income	29	163.29	-	163.29
Total Income		18,464.58	(25.13)	18,439.45
EXPENSES				
Cost of material consumed	30	6,789.73	(20.66)	6,769.07
Project related expenses	31	6,980.74	-	6,980.74
Employee Benefits Expense	32	2,805.42	54.54	2,859.96
Finance Costs	33	498.55	25.85	524.40
Depreciation and Amortization Expenses	34	125.97	6.31	132.28
Other Expenses	35	211.05	8.71	219.76
Total Expenses		17,411.46	74.75	17,486.21
Profit before exceptional items and tax		1,053.12	(99.88)	953.24

*Previous GAAP figures have been reclassified & regrouped for ease of reconciliation with Ind AS presentation requirements for the purpose of this note.

47.5 Reconciliation between cashflow statement as previously reported (referred to as "Previous GAAP") and Ind AS

Particular	Year ended March 31, 2024		
	Regrouped Previous GAAP*	Ind AS Adjustment	Ind AS
Net Cash flow from Operating Activities	495.29	(142.21)	353.08
Net Cash flow from Investing Activities	(33.63)	141.05	107.42
Net Cash flow from Financing Activities	(432.65)	(25.85)	(458.50)
Net Increase/(Decrease) in cash & cash equivalents	29.01	(27.01)	2.00
Cash & Cash equivalent at the beginning of the year	15.16	-	15.16
Cash & Cash equivalent at the end of the year	44.17	(27.01)	17.16

47.6 Explanatory notes to the transaction from previous GAAP to Ind AS

a) Remeasurement gain/loss on defined benefit plan

Company has made provision of Defined benefit plans as per actuarial valuation from the date of transition.

b) Depreciation on Property Plant and Equipment & Investment Property

Under Indian GAAP, no depreciation was charged on Investment Property. However, under Ind AS, depreciation is required as per Ind AS 40 read with Ind AS 16. Accordingly, depreciation on Investment Property has been recognized from the date of transition to Ind AS & error in calculating depreciation in earlier years.

c) Recognition of Deferred taxes

The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach under previous GAAP) for computation of deferred tax has resulted in adjustment to Reserves, with consequential impact in the subsequent periods to the State of Profit or Loss or Other Comprehensive Income, as the case may be.

d) Allowance as per expected credit loss model

As per Ind AS 109, provision has been determined based on expected credit loss model (ECL) on trade receivable.

48 Previous year's figures have been regrouping/reclassification have been made in the Statement of Assets and Liabilities, Statement of Profit and Loss and Statement of Cash flows, wherever required, by reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows, in order to bring them in line with the accounting policies and classification as per the Audited Special Purpose Ind AS Financial Statements for year ended 31 March 2025. However, the impact of such regrouping/reclassification is not material to the Financial Information.



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49 Disclosure as per Ind AS 115 - Revenue from Contracts with Customers

a) Reconciliation of revenue from sale of services with the contracted price

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Contracted Value	28,193.60	18,277.07
Add/(Less): Variable Consideration	(250.09)	(0.91)
Revenue From Operations	27,943.51	18,276.16

b) Revenue based on performance obligations

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
As services are rendered (over the period of time)	27,943.51	18,276.16
Upon completion of services (at a point in time)	-	-

c) Recognized revenue earned from

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Related Parties	-	-
Other	27,943.51	18,276.16

d) Contract Balances

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 01, 2023
Trade receivables (net carrying value)	9,011.20	6,989.09	5,781.65
Contract Assets - Amount due from customers (Unbilled Revenue)	667.90	644.42	651.12
Advance from customers	1.76	53.99	68.69
Amount due to Customer (Unearned Revenue)	323.75	562.09	543.66

e) Movement in contract assets and contract liability

Particulars	Contract Asset	Contract Liability and Customer advances
Balance as on April 01, 2023	651.12	612.35
Net increase/ (decrease)	(6.70)	3.73
Balance as on March 31, 2024	644.42	616.08
Net increase/ (decrease)	23.48	(290.57)
Balance as on March 31, 2025	667.90	325.51

Note: Increase in contract assets is primarily due to higher revenue recognition as compared to progress billing during the year in certain projects.



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(All amounts in INR Lakhs, unless otherwise stated)

50. Key Analytical ratios (to the extent applicable):

Particulars	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	% Variance	Explanation for variance in ratio by more than 25%
Current ratio-(no of times)	Current Asset	Current Liability	1.81	1.34	35.66%	The increase in the current ratio is due to higher current assets and reduced current liabilities, improving the Company's liquidity position.
Debt-equity Ratio-(no of times)	Non current Borrowings (+) Current Borrowings	Shareholders Equity	0.26	0.52	-49.77%	The debt-to-equity ratio has decreased, indicating improved financial leverage due to repayment of debt. This reflects a stronger capital structure and reduced reliance on external borrowings.
Debt Service Coverage Ratio-(no of times)	Net profit after tax + Finance Costs + Non-cash Items + Loss/(Gain) on sale of Fixed Asset	Interest and Principal Repayments	7.55	3.38	123.12%	Better cost control and improved operational efficiency may have contributed to higher profits, helping the company cover its debt more comfortably.
Return on Equity Ratio-(%)	Net Profit After Tax	Average Shareholder's Equity	35.83%	15.77%	127.16%	The Return on Equity has increased primarily due to higher net profit, indicating improved profitability and more effective use of shareholders' funds.
Inventory turnover ratio-(no. of times)	Revenue from operation	Average Inventory	59.33	79.16	-25.05%	The decrease in the inventory turnover ratio is due to higher sales resulting to purchase of sufficient inventory to maintain stock.
Trade receivables turnover ratio-(no. of times)	Revenue from operation	Average trade receivable	3.49	2.86	22.04%	NA
Trade Payables Turnover Ratio-(no. of times)	Net Credit Purchases	Average trade payable	3.48	2.46	41.52%	The increase in payable turnover ratio, driven by higher purchases, indicates faster payments to suppliers, reflecting strong liquidity and good supplier relationships.
Net Capital Turnover Ratio-(no. of times)	Revenue from operation	Average Working Capital	4.57	4.29	6.48%	NA
Net Profit/(loss) Ratio-(%)	Net Profit After Tax	Revenue from operation	7.90%	4.06%	94.87%	The substantial increase in net profit ratio indicates improved profitability, sales and operational efficiency.
Return on Capital employed Ratio (%)	Earning before interest and tax	Capital Employed (Tangible Net Worth + Total Debt + Deferred tax Liability)/(Asset)	41.76%	18.41%	126.89%	Return on Capital Employed improved as higher sales boosted net profit, reflecting efficient use of capital and strong business performance.
Return on investment Ratio (%)	Current Value of Investment-Cost of Investment	Cost of Investment	15.00%	15.00%	0.00%	NA



OM POWER TRANSMISSION PRIVATE LIMITED
Notes to Financial Statements as at and for the year ended March 31, 2025
(All amounts in INR Lakhs, unless otherwise stated)

51 Subsequent events:

The Company evaluates events and transactions that occur subsequent to the Balance Sheet date prior to the approval of the financial statements to determine the necessity for reporting of any of these events and transactions in the Financial Statements.

- 51.1 Subsequent to the reporting period ending March 31, 2025, the Company, pursuant to the resolution of the Board of Directors in board meeting dated July 25, 2025, has issued bonus equity shares in the ratio of 40 equity shares for each equity share held. The bonus issue has been made by capitalizing retained earnings created out of profits. The record date for the said purpose was fixed as July 18, 2025. Accordingly, the paid-up equity share capital of the Company has increased by 24,000,000 equity shares of face value ₹ 10 each.
- 51.2 Subsequent to the reporting period ending March 31, 2025, the Company, pursuant to the resolution of the Board of Directors dated August 22, 2025, has approved preferential allotment of 20,70,000 equity shares through private placement. The shares were issued at a price of ₹ 116 per equity share, consisting of a face value of ₹ 10 per share and a securities premium of ₹ 106 per share.
- 52 The company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- 53 The Company does not have any transactions with companies struck off.
- 54 The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.
- 55 The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- 56 As on 31/03/2025, there is no unutilised amounts in respect of long term borrowings from banks and the borrowed funds have been utilised for the specific purpose for which the funds were raised.
- 57 The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 58 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 59 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 60 The accounting software used by the company to maintain its Books of account did not have a feature of recording audit trail (edit log) facility throughout the year. The company has an established process of regularly identifying shortcomings, if any, and updating technological advancements. The shortcomings identified during the course of audit are being reviewed and corrective action is being taken wherever required. Notwithstanding the above, the Company has implemented adequate internal financial controls and maker-checker processes, including Segregation of duties between data entry, verification, and authorization, Review and approval of all accounting entries by competent personnel, Periodic reconciliations and exception reporting, Documentation and retention of supporting evidence for all transactions, These controls were designed and operated effectively to ensure that the financial, statements present a true and fair view of the state of affairs of the Company. Company has started audit trail (edit log) facility from June, 2025.

As Per our report of even date.

For O.M.M.S & Associates
Chartered Accountants
Firm's Registration No. 135149W


Chintan R Oza
Partner
Membership No. 147132

Place: Ahmedabad
Date: September 01, 2025



For, OM POWER TRANSMISSION PRIVATE LIMITED



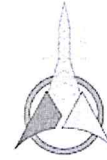
Kanubhai Patel
Managing Director
DIN: 03522537
Place: Ahmedabad
Date: September 01, 2025



Kalpestibhai Patel
Chairman and Executive Director
DIN: 03516312
Place: Ahmedabad
Date: September 01, 2025


Hardik Patel
Company Secretary
Membership No: A55828
Place: Ahmedabad
Date: September 01, 2025





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Corporate Information

OM POWER TRANSMISSION PRIVATE LIMITED
CIN: U45204GJ2011PTC066092

BOARD OF DIRECTORS:

Name	DIN	Designation
#Mr. Kalpesh Dhanjibhai Patel	03516312	Chairman & Executive Director
#Mr. Kanubhai Patel	03522537	Managing Director
#Mr. Vasantkumar Narayanbhai Patel	03516315	Whole-time Director
*Mr. Alpesh Dharamsinh Desai	08378543	Non-Executive Independent Director
*Mr. Anandmohan Tiwari	02986260	Non-Executive Independent Director
*Mr. Ishvarlal Mafatlal Bhavsar	03262038	Non-Executive Independent Director
*Ms. Shikha Agarwal	08635830	Non-Executive Independent Director

Board has approved Change in designation of Mr. Kalpesh Dhanjibhai Patel from Executive Director to Chairman & Executive Director, Mr. Kanubhai Patel from Executive Director to Managing Director, Mr. Vasantkumar Narayanbhai Patel from Executive Director to Whole-time Director subject to Shareholder's Approval which was approved by the members w.e.f. August 06, 2025 for a period of 3 years at Extra Ordinary General Meeting dated August 06, 2025.

*Board in their meeting dated August 22, 2025 has approved appointment as Additional Non-Executive Independent Director of the company w.e.f. August 22, 2025 and Shareholders approved the Regularization as Non-Executive Independent Director of the company in their Extra Ordinary General Meeting dated August 26, 2025.

KEY MANAGERIAL PERSONNEL:

Name	Designation
@Mr. Hardikkumar Jitendrabhai Patel	Company Secretary and Compliance Officer

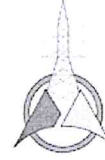
@ Board in their meeting dated July 23, 2025 has approved appointment as Company Secretary & Compliance Officer of the company w.e.f. July 24, 2025

REGISTERED OFFICE
703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad-380060, Gujarat, India. Phone No.: (0) +91 7574880021 Email: cs@optl.in Web: www.ompowertransmission.com

STATUTORY AUDITOR	REGISTRAR & SHARE TRANSFER AGENT
M/s. O.M.M.S. & Associates Chartered Accountants (Firm Registration No. 135149W) 1115, Palak Prime, Iscon Ambli Road, Opp. Hotel Double Tree by Hilton, Ahmedabad-380058, Gujarat. Tel. No.: 02717-459655 Email Id: info@ommsindia.co.in	MUFG Intime Private Limited Address: C5th Floor, 506 TO 508, Amarnath Business Centre – 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C G Road, Ellisbridge, Ahmedabad - 380006. Tel. Number: 079 - 2646 5179 Email Id: ahmedabad@in.mpms.mufg.com Website: https://in.mpms.mufg.com

BANKERS TO THE COMPANY
HDFC Bank Limited





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NOTICE OF 14TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Fourteenth (14th) Annual General Meeting (AGM)** of the Members of OM POWER TRANSMISSION PRIVATE LIMITED ("the Company") will be held on Friday, September 12, 2025 at 11:00 A.M. at the Registered office of the Company situated at 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad-380060, Gujarat, India to transact the following businesses:

ORDINARY BUSINESSES:

1. **To receive, consider and adopt The Audited Financial Statement of the Company for the Financial Year ended on March 31, 2025 together with the report of the Board of Directors and Auditors:**

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolutions;**

"RESOLVED THAT the Audited financial statement of the Company for the financial year ended on March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **To approve Appointment of M/s. SCS and CO LLP, Practicing Company Secretaries, Ahmedabad, as the Secretarial Auditor of the Company for a term of one year for the Financial Year 2025-26:**

To consider and if thought fit to pass with or without modifications the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the Regulation 24A(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) on recommendation of board of Directors, M/s. SCS and CO LLP, Practicing Company Secretaries, Ahmedabad (Firm Registration Number: L2020GJ008700) be and are hereby appointed as Secretarial Auditors of the Company, for a term of One (1) Year, to hold office of the Secretarial Auditor for the Financial Year 2025-26, and to avail any other services or reports as may be permissible under the applicable laws. on such remuneration, as recommended by board and mutually agreed between the Board of Directors of the Company and the Secretarial Auditors, from time to time."


"RESOLVED FURTHER THAT any Executive Directors, or Company Secretary of the Company, be and are hereby severally authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution."

Registered office:

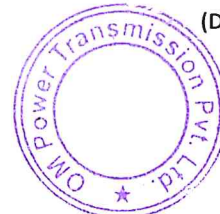
703 to 706, 7th Floor, Fortune Business Hub, Nr.
Shell Petrol Pump, Science City Road, Sola,
Ahmedabad-380060, Gujarat, India.

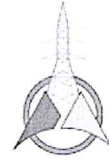
**For and on behalf of Board of Directors
Om Power Transmission Private Limited
CIN: U45204GJ2011PTC066092**

Place: Ahmedabad
Date: September 01, 2025


Kalpesh Dhanjibhai Patel
Chairman & Executive Director
(DIN: 03516312)


Kanubhai Patel
Managing Director
(DIN: 03522537)





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IMPORTANT NOTES

1. Notice calling the AGM has been sent by physical means to those members at the respective registered addresses with the Company/Depositories. The Notice has also been uploaded on the website of the Company at www.ompowertransmission.com
2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote in the meeting and the proxy need not be a member of the company. Proxies in order to be effective MGT-11 must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) members and holding in the aggregate not more than 10% (ten percent) of the total share capital of the Company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the Meeting.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, is attached and forms part of this Notice.
5. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days between 11.00 a.m. and 1.00 p.m. up to the date of the Meeting.
6. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
7. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.
8. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the date of the meeting. This would enable the Company to compile the information and provide the replies at the Meeting.
9. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
10. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 12, 2025. Members seeking to inspect such documents can send an email to cs@optl.in
11. A Route Map showing directions to reach the venue of 14th Annual General Meeting is provided at the end of the Notice

Registered office:

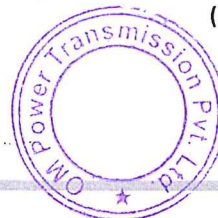
703 to 706, 7th Floor, Fortune Business Hub, Nr.
Shell Petrol Pump, Science City Road, Sola,
Ahmedabad-380060, Gujarat, India.

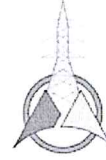
**For and on behalf of Board of Directors
Om Power Transmission Private Limited
CIN: U45204GJ2011PTC066092**

**Place: Ahmedabad
Date: September 01, 2025**


**Kalpesh Dhanjibhai Patel
Chairman & Executive Director
(DIN: 03516312)**


**Kanubhai Patel
Managing Director
(DIN: 03522537)**





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EXPLANATORY STATEMENT

(Pursuant to Section 102 (1) of the Companies Act 2013 and Secretarial Standard II on General Meetings)

Item No. 02:

Appointment of M/s. SCS and CO LLP, Practicing Company Secretaries, Ahmedabad, as the Secretarial Auditor of the Company for a term of one year for the Financial Year 2025-26: Ordinary Resolution:

In accordance with Section 204 of the Companies Act 2013, read with the rules framed thereunder, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), every listed entity is required to undertake Secretarial Audit by a Peer Reviewed Secretarial Auditor who shall be appointed by the Members of the Company, on the recommendation of the Board of Directors, for a period of one (1) year. Accordingly, as per provisions of these regulations and as our company is going for Initial public offer, company need to appoint secretarial auditor in ensuing Annual general meeting of the company.

Based on the recommendation of the Board, at its Meeting held on September 01, 2025, subject to the approval of the Members of the Company in the ensuing Annual general meeting, approved appointment of M/s. SCS and CO LLP, Practicing Company Secretaries, Ahmedabad (Firm Registration Number: L2020GJ008700) as the Secretarial Auditors of the Company, for a term of one (1) year, to hold office of the Secretarial Auditor for the Financial Year 2025-26.

Brief Profile of the Secretarial Auditors:

The firm is primarily engaged in providing professional services in the field of Corporate Laws, SEBI Regulations, and FEMA Regulations including carrying out Secretarial Audits, Due Diligence Audits and Compliance Audits for various reputed companies. The firm is Peer Reviewed and Quality Reviewed by the Institute of the Company Secretaries of India.

M/s. SCS and CO LLP, Practicing Company Secretaries, Ahmedabad had consented to their appointment as the Secretarial Auditors of the Company and have confirmed that they fulfill the criteria as specified in Clause (a) of regulation 24A (1A) of the SEBI Listing Regulations and have not incurred any of disqualifications as specified by the Securities and Exchange Board of India.

The remuneration payable to M/s. SCS and CO LLP, Practicing Company Secretaries, Ahmedabad, for the financial year 2025-26 shall be as mutually agreed between the Board of Directors and the Secretarial Auditors, along with applicable taxes and reimbursement of out-of-pocket expenses. For subsequent years, the remuneration shall be determined by the Board and mutual agreement with the Secretarial Auditors.

Accordingly, consent of the Members is sought for approval of the aforesaid appointment of the Secretarial Auditors.

The Board recommends the approval of the Members for appointment of Secretarial Auditors and passing of the Ordinary Resolution set out at Item No. 02 of this Notice.

None of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this Resolution.

Registered office:

703 to 706, 7th Floor, Fortune Business Hub, Nr.
Shell Petrol Pump, Science City Road, Sola,
Ahmedabad-380060, Gujarat, India.

Place: Ahmedabad

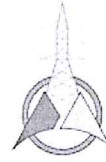
Date: September 01, 2025

For and on behalf of Board of Directors
Om Power Transmission Private Limited
CIN: U45204GJ2011PTC066092

Kalpesh Dhanjibhai Patel
Chairman & Executive Director
(DIN: 03516312)

Kanubhai Patel
Managing Director
(DIN: 03522537)





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ROUTE MAP FOR THE 14th ANNUAL GENERAL MEETING

Search along the route... Gas EV charging Hotels

Om Power Transmission Pvt. Ltd
ઓમ પાવર ટ્રાન્સમિશન પવત. એવટીડી
4.9 ★★★★★ (20)
Electrical installation service

Overview Reviews

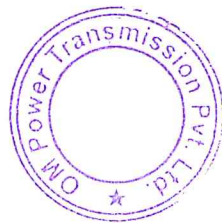
Remove stop Save Nearby Send to phone Share

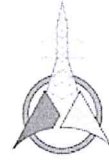
7th Floor, Fortune Business Hub, 703 to 706, Science City Rd, near Shell Petrol Pump, Sola, Ahmedabad, Gujarat 380060
Floor 7 - Fortune Business Hub

Ahmedabad અમદાવાદ

Kalupur Railwa

Google





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Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the company	OM POWER TRANSMISSION PRIVATE LIMITED
Registered Office	703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad-380060, Gujarat, India
CIN	U45204GJ2011PTC066092

Name of the Member(s)	
Registered Office	
E-mail Id	
Folio No /Client ID	
DP ID	

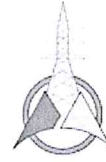
I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint

Name :	
Address:	
E-mail Id:	
Signature, or failing him	

Name:	
Address:	
E-mail Id:	
Signature, or failing him	
Name:	
Address:	
E-mail Id:	
Signature, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th (Fourteenth) Annual General Meeting of the company, to be held on the Friday, September 12, 2025 at 11:00 A.M. at the Registered office of the Company situated at 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad-380060, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:





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Resolution No.

1. To receive, consider and adopt The Audited Financial Statement of the Company for the Financial Year ended on March 31, 2025 together with the report of the Board of Directors and Auditors
2. To approve Appointment of M/s. SCS and CO LLP, Practicing Company Secretaries, Ahmedabad, as the Secretarial Auditor of the Company first term of five consecutive years from the financial year 2025-26 to the financial year 2029-30

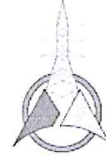
Affix
Revenue
Stamps

Signed this ____ day of ____ 2025

Signature of Shareholder

Note: This Form of Proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.





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ATTENDANCE SLIP

14th Annual General Meeting - September 12, 2025

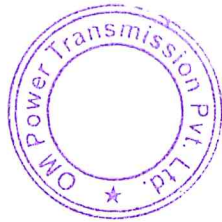
Regd. Folio No. ____/ No. of shares held _____ equity shares

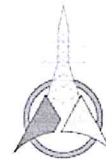
I certify that I am a registered shareholder/proxy for the registered Shareholder-of the Company and hereby record my presence at the Annual General Meeting of the Company on the Friday, September 12, 2025 at 11:00 A.M. at the registered office of the Company situated at 703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad-380060, Gujarat, India.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the registered office.





DIRECTOR'S REPORT

Dear Shareholders,

The Board of Directors hereby submits the 14th Report on the business and operations of your company ("the Company") together with the Audited Financial Statements for the financial year ended on 31st March, 2025. ("FY 2024-25").

FINANCIAL HIGHLIGHTS:

The Financial performances of the Company for the financial year ended on 31st March, 2025 are as follows: -

(Amount in Lakhs)

Particulars	F.Y. 2024-25	F.Y. 2023-24
Revenue from Operations	27943.51	18276.16
Other Income	221.26	163.29
Total Income	28164.77	18439.45
Expenditure		
Employee Benefits Expenses	3132.15	2859.96
Other Expenses	21965.31	14626.25
Total Expense	25097.46	17486.21
Net Profit/(Loss) Before Tax	3067.31	953.24
Less: Tax expenses:		
Current Tax	744.38	354.69
Deferred tax (Asset)Income	110.94	(142.70)
Tax for earlier years	3.51	0.01
Net Profit/(Loss) After Tax	2201.98	727.52

BUSINESS OVERVIEW:

Financial Performance:

The total income of your Company for the year ended March 31, 2025 was Rs. 28164.77 Lakhs as against the total income of Rs. 18439.45 Lakh for the previous year ended March 31, 2024. The Total Income of your company was increased by 52.76% over previous year. The major increase in total income of the Company was due to increase in revenue from operation. The Revenue from Operation increased about 52.91% as compared to previous Financial Year 2023-24.

During the year, your Company has earned a Net Profit after Tax of Rs. 2201.98 Lakhs for the current financial year under review as compared to Net Profit after Tax of Rs. 727.52 Lakhs in the previous financial year. The profit of your Company increased about 202.65% as compared to previous financial year, the major increase in profit is due to Reduced costs effectively and Lowered tax burden.

DIVIDEND:

With a view to conserving resources and strengthening the financial position of the Company for future growth opportunities, the Board of Directors has not recommended any dividend for the financial year 2024-25.

TRANSFER TO GENERAL RESERVE:

During the year, the Company has not apportioned any amount to other reserve. Total amount of net profit is carried to the Reserves & Surplus as shown in the Balance Sheet of the Company.

COMPANY BACKGROUND:

Our Company was originally incorporated as 'Om Power Transmission Private Limited', as a private limited company



under the Companies Act, 1956, pursuant a certificate of incorporation dated June 29, 2011 issued by the Registrar of Companies Gujarat, Dadra and Nagar Haveli.

We are a power transmission infrastructure engineering, procurement, and construction ("EPC") company with over 14 years of experience in the energy infrastructure sector. Our expertise lies in the execution of high-voltage ("HV") and extra-high voltage ("EHV") transmission line, substation and underground cabling projects delivered on a turnkey basis, encompassing design, engineering, supply, erection, installation, testing, commissioning, and comprehensive operation and maintenance ("O&M") services. Since commencement of our operations in 2011 in the State of Gujarat, we have commissioned transmission lines, underground cables, and substations, covering in aggregate over 1,000 circuit kilometers ("CKM") of transmission lines and 11 substations respectively. Our EPC capabilities extend to transmission lines ranging from 11 kilovolts ("kV") to 400 kV and substations up to 220 kV.

CHANGE IN NATURE OF BUSINESS:

There has been no change in the nature of business of the Company in the period under review.

SHARE CAPITAL:

There were no changes in the share capital during the financial year under review.

After the Financial year following changes were made in the Authorized and Paid-up share capital of the Company.

Increase in Authorised Share Capital

- Authorised Share Capital of the Company increased from Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 (Ten Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 36,00,00,000/- (Rupees Thirty-Six Crores Only) divided into 3,60,00,000 (Three Crore Sixty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each via Ordinary Resolution passed in Extra Ordinary General Meeting by the shareholders of the Company on Thursday, July 24, 2025.

Bonus Issue of Equity Shares

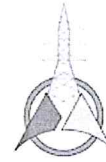
- The Board of Directors, in its meeting held on July 23, 2025, and with the approval of shareholders through a Special Resolution passed on July 24, 2025, approved the issue and allotment of 2,40,00,000 (Two Crores Forty Lakhs) Bonus Equity Shares of ₹10/- each. The Bonus Shares were issued out of the securities premium account and/or free reserves of the Company in the ratio of 40:1, i.e., 40 Bonus Equity Shares for every 1 Equity Share of ₹10/- each held as on the record date Friday, July 18, 2025.
- The Board subsequently approved the allotment of the said Bonus Shares to eligible shareholders in its meeting held on July 25, 2025.

Preferential Issue of Equity Shares

- The Board of Director in its meeting held on August 22, 2025 have approved issue & allotment of 20,70,000 (Twenty Lakh Seventy Thousand) Equity Shares of Rs. 10 (Rupees Ten Only) each fully paid up, on a preferential basis ("Preferential Issue"), to the Proposed Allottees at an issue price of Rs. 116/- (Rupees One hundred and sixteen Only) per Equity Share including Security Premium of Rs. 106 (Rupees One hundred and six only) per Equity Share. The Members of your company in their Extra Ordinary General Meeting held on August 26, 2025 have approved the Preferential Issue of 20,70,000 (Twenty Lakh Seventy Thousand) Equity Shares at an issue price of Rs. 116/- (Rupees One hundred and sixteen Only) per Equity Share [including Security Premium of Rs. 106 per Equity Share].

The Board of Directors of your Company in their board meeting held on September 06, 2025, have approved allotment of 20,70,000 (Twenty Lakh Seventy Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 116/- (Rupees One hundred and sixteen Only) (including share premium of Rs. 106/-per Share) per





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Equity Share, aggregating to Rs. 24,01,20,000/- (Rupees Twenty-Four Crores One Lakh Twenty Thousand Only) to the persons who have accepted the offer on preferential basis for Cash.

The Share Capital of the Company after these changes stood as follows as on the date of Report:

Authorized Capital

The present Authorized Share Capital of the Company is Rs. 36,00,00,000 /- (Rupees Thirty-Six Crore Only) divided into 3,60,00,000 (Three Crore Sixty lakh) equity shares of Rs. 10/- (Rupees Ten Only) each.

Issued, Subscribed & Paid-Up Capital

The present Paid-up Share Capital of the Company is Rs. 26,67,00,000 /- (Rupees Twenty-Six Crore Sixty-Seven Lakh Only) divided into 2,66,70,000 (Two Crore Sixty-Six Lakh Seventy Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Changes in Board Composition during the financial year 2024-25 and up to the date of this report is furnished as below:

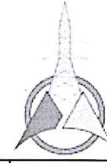
a) Appointment/Cessation/Changes of Directors/KMP during the financial year 2024-25: -

No changes occurred in board composition during the of Financial Year 2024-25.

b) Appointment/Cessation/Changes of Directors/KMP after closure of the financial year 2024-25:

Sr. No.	Name of Directors/KMP	Particulars	Date of Board/General Meeting	Date of Cessation
1.	Hardikkumar Jitendrabhai Patel	Board has approved appointment as Company Secretary & Compliance Officer of the company w.e.f. July 24, 2025	July 23, 2025 (Board Meeting)	-
2.	Kalpeshkumar Dhanjibhai Patel (DIN: 03516312)	Board has approved change in designation from Executive Director to Chairman & Executive Director of the Company subject to Shareholder's Approval in ensuing general meeting.	July 25, 2025 (Board Meeting)	-
3.	Kanubhai Patel (DIN: 03522537)	Board has approved change in designation from Executive Director to Managing Director of the Company subject to Shareholder's Approval in ensuing general meeting.	July 25, 2025 (Board Meeting)	-
4.	Vasantkumar Naranbhai Patel (DIN: 03516315)	Board has approved change in designation from Executive Director to Whole-time Director of the Company subject to Shareholder's Approval in ensuing general meeting.	July 25, 2025 (Board Meeting)	-
5.	Kalpeshkumar Dhanjibhai Patel (DIN: 03516312)	Shareholders have approved Change in Designation from Executive Director to Chairman & Executive Director w.e.f August 06, 2025 for a period of 3 years in their Extra Ordinary General Meeting.	August 06, 2025 (Extra Ordinary General Meeting)	-
6.	Kanubhai Patel (DIN: 03522537)	Shareholders have approved Change in Designation from Executive Director to	August 06, 2025 (Extra Ordinary	-





		Managing Director w.e.f August 06, 2025 for a period of 3 years in their Extra Ordinary General Meeting.	General Meeting)	
7.	Vasantkumar Naranbhai Patel (DIN: 03516315)	Shareholders have approved Change in Designation from Executive Director to Whole-time Director w.e.f August 06, 2025 for a period of 3 years in their Extra Ordinary General Meeting.	August 06, 2025 (Extra Ordinary General Meeting)	-
8.	Alpesh dharamsinh Desai (DIN: 08378543)	Board has approved appointment as Additional Non-Executive Independent Director of the company w.e.f. August 22, 2025.	August 22, 2025 (Board Meeting)	-
9.	Anandmohan Tiwari (DIN: 02986260)	Board has approved appointment as Additional Non-Executive Independent Director of the company w.e.f. August 22, 2025.	August 22, 2025 (Board Meeting)	-
10.	Ishvarlal Mafatlal Bhavsar (DIN: 03262038)	Board has approved appointment as Additional Non-Executive Independent Director of the company w.e.f. August 22, 2025.	August 22, 2025 (Board Meeting)	-
11.	Shikha Agarwal (DIN: 08635830)	Board has approved appointment as Additional Non-Executive Independent Director of the company w.e.f. August 22, 2025.	August 22, 2025 (Board Meeting)	-
12.	Alpesh dharamsinh Desai (DIN: 08378543)	Shareholders approved the Regularization as Non-Executive Independent Director of the company in their Extra Ordinary General Meeting.	August 26, 2025 (Extra Ordinary General Meeting)	-
13.	Anandmohan Tiwari (DIN: 02986260)	Shareholders approved the Regularization as Non-Executive Independent Director of the company in their Extra Ordinary General Meeting.	August 26, 2025 (Extra Ordinary General Meeting)	-
14.	Ishvarlal Mafatlal Bhavsar (DIN: 03262038)	Shareholders approved the Regularization as Non-Executive Independent Director of the company in their Extra Ordinary General Meeting.	August 26, 2025 (Extra Ordinary General Meeting)	-
15.	Shikha Agarwal (DIN: 08635830)	Shareholders approved the Regularization as Non-Executive Independent Director of the company in their Extra Ordinary General Meeting.	August 26, 2025 (Extra Ordinary General Meeting)	-

BOARD MEETING:

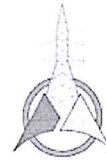
The Board of the Company regularly meets to discuss various Business opportunities. Additional Board meetings are convened, as and when required to discuss and decide on various business policies, strategies and other businesses.

During the year under review, Board of Directors of the Company met 15 (Fifteen) as follows:

April 08, 2024; April 23, 2024; April 27, 2024; May 18, 2024; June 20, 2024; June 24, 2024; June 25, 2024; September 15, 2024; December 19, 2024; December 21, 2024; January 17, 2025; February 05, 2025; February 06, 2025; March 03, 2025; March 27, 2025.

The gap between two consecutive meetings was not more than 120 (one hundred twenty) days as provided in section 173 of the Act.





The details of attendance of each Director at the Board Meetings are given as below:

Name of Director	Date of Original Appointment	Date of Cessation	Number of Board Meetings Eligible to attend	Number of Board Meetings attended
Kalpesh Dhanjibhai Patel	June 29, 2011	-	15	15
Kanubhai Patel	June 29, 2011	-	15	15
Vasantkumar Narayanbhai Patel	June 29, 2011	-	15	15

GENERAL MEETINGS:

During the year under review, the following General Meeting were held, the details of which are given as under:

Sr. No.	Type of General Meeting	Date of General Meeting
1.	Annual General Meeting	September 30, 2024

DISCLOSURE BY DIRECTORS:

The Directors on the Board have submitted notice of interest under Section 184(1) of the Companies Act, 2013 i.e. in Form MBP-1, intimation under Section 164(2) of the Companies Act, 2013 i.e. in Form DIR-8 and declaration as to compliance with the Code of Conduct of the Company.

INDEPENDENT DIRECTORS:

Independent Directors have been appointed after the closure of financial year under review. The Company has received necessary declaration from each Independent Director under Section 149 (7) of the act that they meet the criteria of independence laid down in Section 149 (6) of the Act. Further, all the Independent Directors of the Company have registered themselves in the Independent Director Data Bank. In the opinion of the Board, all our Independent Directors possess requisite qualifications, experience, expertise including the Proficiency and hold high standards of integrity for the purpose of Rule 8(5) (iia) of the Companies (Accounts) Rules, 2014.

CHANGE IN REGISTERED OFFICE:

During the year under review, there was no change in Registered Office of the Company.

FORMAL EVALUATION OF THE BOARD, ITS ACTIVITIES AND OF INDIVIDUAL DIRECTOR:

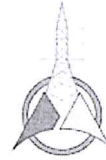
The provisions of Rule 8(4) of the Companies (Accounts) Rules, 2014, pertaining to the formal evaluation of the Board, individual Directors, and their performance on an annual or half-yearly basis are not applicable. Accordingly, the said details have not been provided herein.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- In preparation of annual accounts for the year ended March 31, 2025, the applicable accounting standards have been followed and that no material departures have been made from the same;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;





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- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts for the year ended March 31, 2025 on going concern basis.
- e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REMUNERATION OF DIRECTOR:

The details of remuneration paid during the financial year 2024-25 to directors of the Company is provided in Form MGT-7 available at website of the Company.

PUBLIC DEPOSIT:

The company has not accepted any deposits from the public. Hence, the directives issued by the Reserve Bank of India & the Provision of Section 73 to 76 of the Company Act, 2013 or any other relevant provisions of the Act and the Rules there under are not applicable.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS & SECURITY:

Details of Loans, Guarantees, Investments and Security covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025 is available on the Company's website.

INFORMATION ON SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:

Your company does not have any Subsidiary, associate and joint venture companies as on the closure of financial year 2024-25.

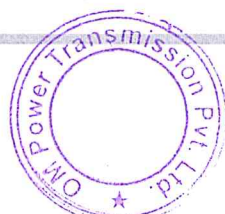
TRANSACTIONS WITH RELATED PARTIES:

All the Related Party Transactions entered into during the financial year were on an Arm's Length basis and in the Ordinary Course of Business. There are no materially significant Related Party Transactions, i.e. exceeding Rupees One Thousand Crores or 10% of the annual consolidated turnover as per the last audited financial statement, whichever is lower or a transaction involving payments with respect to brand usage or royalty entered into individually or taken together with previous transactions during the financial year, exceeding ten percent of the annual consolidated turnover of the Company as per the last audited financial statements, made by the Company with Promoters, Directors, Key Managerial Personnel (KMP) and other related parties which may have a potential conflict with the interest of the Company at large, were entered during the year by your Company

During FY 2024-25, your Company has not entered into any transactions with related parties which could be considered material in terms of Section 188 of the Act. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Act, in Form AOC-2, is not applicable.

The details of the related party transactions for the financial year 2024-25 is given in notes of the financial statements which is part of Annual Report. The Policy on Related Party Transactions as approved by the Board of Directors is available on the website of the Company.

MATERIAL CHANGES AND COMMITMENT:



There are no material changes and commitments, affecting the financial position of the Company, have occurred between the ends of financial year of the Company i.e. March 31, 2025 to the date of this Report.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

To foster a positive workplace environment, free from harassment of any nature, we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework, through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate. The Company has setup an Internal Complaints Committee (ICC) for redressal of Complaints.

During the financial year 2024-25, the Company has received nil complaints on sexual harassment, out of which nil complaints have been disposed off and nil complaints remained pending for more than 90 days. The Policy on Anti Sexual Harassment as approved by the Board of Directors is available on the website of the Company.

COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961:

During the year under review, The Maternity Benefit Act, 1961 is duly complied by the company.

RISK MANAGEMENT:

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

No instances were recorded during the financial year under review.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Conservation of energy –

- i. The steps taken or impact on conservation of energy:**
Company ensures that the operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.
- ii. The steps taken by the Company for utilizing alternate sources of energy:**
No alternate source has been adopted.
- iii. The capital investment on energy conservation equipment:** No specific investment has been made in reduction in energy consumption.

B. Technology absorption –

- i. The effort made towards technology absorption:** Nil
- ii. The benefit derived like product improvement, cost reduction, product development or import substitution:**
Nil
- iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - Nil**



- a) The details of technology imported: Nil.
- b) The year of import: Nil
- c) Whether the technology has been fully absorbed: Nil
- d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Nil
- e) The expenditure incurred on Research and Development: Nil
- f) Foreign Exchange Earnings & Expenditure: Nil

COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India, New Delhi.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. Necessary internal control systems are also put in place by the Company on various activities across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources. Apart from these internal control procedures, a well-defined and established system of internal audit is in operation to independently review and strengthen these control measures, which is carried out by a reputed firm of Chartered Accountants. The audit is based on an internal audit plan, which is reviewed each year in consultation with the statutory auditor of the Company. The conduct of internal audit is oriented towards the review of internal controls and risks in its operations.

M/s. O.M.M.S. & Associates, Chartered Accountants (FRN: 135149W), the statutory auditors of the Company has audited the financial statements included in this annual report and has issued a report annexed to the Audit Report of the Company on our internal control over financial reporting as defined in section 143 of Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Section 135 of the Companies Act, 2013, relating to Corporate Social Responsibility (CSR), were applicable to the Company for the financial year 2024-25. During the financial year under review, the Company has spent an amount equivalent to 02% (Two per cent.) of the average net profits of the Company made during the 03 (Three) immediately preceding financial years under CSR Activities in accordance with the provisions of Section 135 of the Act and the rules made thereunder.

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR Activities during the financial year in the format prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014 are set out in **Annexure-A**.

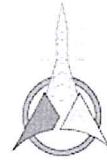
In compliance with the requirements of section 135 of the Companies Act, 2013, the Company has laid down a CSR policy. The same can be accessed from website of the Company.

STATUTORY AUDITOR AND THEIR REPORT:

Pursuant to the provision of Section 139 of the companies act, 2013, read with rules made thereunder, M/s. O.M.M.S. & Associates, Chartered Accountants (FRN: 135149W), Ahmedabad, were appointed as the Statutory Auditors of the Company in the Annual General Meeting held on September 30, 2022 to hold office till conclusion of the Annual General Meeting to be held for FY 2026-27.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report is enclosed with the financial statements in this Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.





SECRETARIAL AUDITOR AND THEIR REPORT:

The provisions of Section 204 of the Companies Act, 2013, relating to the appointment of a Secretarial Auditor, were not applicable to the Company for the financial year 2024-25.

However, the Company now proposes to appoint M/s. SCS and Co. LLP, Practicing Company Secretaries, Ahmedabad (Firm Registration No. L2020GJ008700, Peer Review No. 5333/2023), as the Secretarial Auditors of the Company. The appointment is proposed for a term of 1 (one) year, commencing from the conclusion of the Fourteenth Annual General Meeting and continuing until the conclusion of the Fifteenth Annual General Meeting.

The remuneration for the Secretarial Auditors will be as mutually agreed upon between the Board of Directors and the Secretarial Auditors, from time to time.

The Board recommends that the proposed resolution regarding the appointment of the Secretarial Auditors be passed by the requisite majority at the ensuing AGM.

INTERNAL AUDITOR:

Pursuant to Section 138 of Companies Act 2013, your Company had appointed M/s. Sweta Patel & Associates, Chartered Accountant as an Internal Auditor of the Company for the Internal Audit of Financial year 2024-25.

REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

COST RECORDS AND COST AUDITORS:

The Provisions of Cost Audit and Records as prescribed under Section 148 of the Act are not applicable to the Company.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS INTERNAL AUDITOR:

There are no other significant/material orders passed by the Regulators, Courts, Tribunals, Statutory and quasi-judicial body impacting the going concern status of the Company and its operations in future.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):

During the period under review no corporate insolvency resolution process is initiated against the company under the Insolvency and Bankruptcy Code, 2016 (IBC).

WEBSITE:

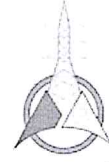
Your Company has its fully functional website www.ompowertransmission.com which has been designed to exhibit all the relevant details about the Company. The site carries a comprehensive database of information of the Company including the Financial Results of your Company, details of Board Committees, Corporate Policies/ Codes, business activities and current affairs of your Company. All the mandatory information and disclosures as per the requirements of the Companies Act, 2013, Companies Rules, 2014 and also the non-mandatory information of Investors' interest/knowledge has been duly presented on the website of the Company.

DEMATERIALISATION OF EQUITY SHARES

The entire Shareholding of the Company is in Demat mode. The ISIN No. allotted is INE25E901019.

APPRECIATIONS AND ACKNOWLEDGEMENT:





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Your directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment during the year under review.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. Your Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be your Company's endeavor to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

Your Directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

Registered office:

703 to 706, 7th Floor, Fortune Business Hub, Nr.
Shell Petrol Pump, Science City Road, Sola,
Ahmedabad-380060, Gujarat, India.

For and on behalf of Board of Directors

Om Power Transmission Private Limited

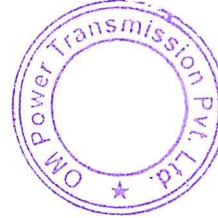
CIN: U45204GJ2011PTC066092

Kalpesh Dhanjibhai Patel
Chairman & Executive Director
(DIN: 03516312)

Kanubhai Patel
Managing Director
(DIN: 03522537)

Place: Ahmedabad

Date: September 01, 2025





ANNEXURE – A

Annual Report on Corporate Social Responsibility

(Pursuant to Clause (o) of Sub-Section 3 of Section 135 of the Companies Act, 2013, Section 135 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended)

1. A brief outline of the Company's Corporate Social Responsibility (CSR) Policy, including an overview or the projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects and programmes:

The main object of the CSR Policy of the Company encompasses the ideas of corporate governance, sustainable wealth creation, corporate philanthropy and advocacy for the goals of the community. The projects undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013, (the Act). Our CSR initiatives focus on CSR projects as provided under Schedule VII of the Act. The Company has framed its CSR Policy in compliance with the provisions of the Act and the same is placed on the Company's website.

2. The composition of CSR Committee as on March 31, 2025:

As per Section 135 (9) of the Companies Act, 2013, where the amount to be spent by a company under Sub-Section (5) does not exceed fifty lakh rupees, the requirement under Sub-Section (1) for the constitution of the CSR Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company. Therefore, the Company doesn't require to constitute CSR Committee and functions w.r.t. CSR are being discharged by the Board of Directors.

3. Web link of the website of the Company for the composition of the CSR Committee, CSR Policy and CSR projects approved by the Board: www.ompowertransmission.com

4. Provide the executive summary along with web-link(s) of impact assessment of CSR projects carried out in pursuance of Sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not applicable for the Financial Year under review.

5. Average net profit of the Company as per Section 135 (5) – Rs. 974.73 lakhs

- b. Two percent of average net profit of the Company as per Section 135 (5) – Rs. 19.49 lakhs
- c. Surplus arising out of CSR projects / programmes / activities of the previous financial years – Nil
- d. Amount required to be set off for the financial year – Rs. 0.01 lakhs
- e. Total CSR obligation for the financial year (b+c+d) – Rs. 19.49 lakhs

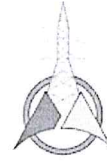
6.

- a. Amount spent on CSR projects (both ongoing projects and other than ongoing projects) – Rs. 19.50 lakhs
- b. Amount spent on administrative overheads (in Rs.) – Nil
- c. Amount spent on impact assessment, if applicable – Not applicable
- d. Total amount spent for the Financial Year (a+b+c) – Rs. 19.50 lakhs
- e. CSR amount spent or unspent for the Financial Year –

Rs. in lakhs

Total amount spent for the Financial Year	Amount unspent				
	Total amount transferred to unspent CSR amount as per Section 135 (6)		Amount transferred to any fund specified under Schedule VII as per the second proviso to Section 135 (5)		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
19.50	Nil	Nil	Nil	Nil	Nil





f. Excess amount of set off, if any – Nil

Sr. No.	Particulars	Amount (Rs. in lakhs)
1.	2% of the average net profit of the Company as per Section 135(5) as on 31 March 2024	19.49
2.	Total amount spent for the Financial Year 2024-2025	19.50
3.	Excess amount spent for the Financial Year 2024-2025 [(ii)-(i)]	0.01
4.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Year 2024-2025, if any	Nil
5.	Amount available for set off in succeeding Financial Year i.e., 2025-2026[(iii)-(iv)]	0.01

7. Details of unspent CSR amount for the preceding three financial years –

Sr. No.	Preceding Financial Year	Amount transferred to unspent CSR Account under Section 135(6)	Balance Amount in unspent CSR Account under sub-section (6) of Section 135	Amount spent in the reporting Financial Year	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-section (5) of Section 135, if any		Amount remaining to be spent in succeeding Financial Years	Deficiency, if any
					Amount	Date of transfer		
	NA	NA	NA	NA	NA	NA	NA	NA

8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year – No

If yes, enter the number of capital assets created / acquired – Not applicable

Furnish the details relating to such assets created or acquired through CSR amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) (Including complete address and location of the property)	Pincode of the property or asset(s)	Date of creation	Pincode of the property or asset(s)	Details on entity / Authority / beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
	NA	NA	NA	NA	NA	NA	

(All the fields should be captures as appearing in the revenue record, flat no, house no, Municipal Office / Municipal Corporation / Gram Panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reasons, if the Company has failed to spent two percent of the average net profit as per Section 135 (5) – Not applicable


Registered office:

703 to 706, 7th Floor, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad-380060, Gujarat, India.

Place: Ahmedabad

Date: September 01, 2025

For and on behalf of Board of Directors
Om Power Transmission Private Limited
CIN: U45204GJ2011PTC066092


Kalpesh Dhanjibhai Patel
Chairman & Executive Director
(DIN: 03516312)


Kanubhai Patel
Managing Director
(DIN: 03522537)

